

**DYNEMIC PRODUCTS LIMITED**

Office : B-301 Satyamev Complex-1, Opp. New Gujarat High Court, S.G Highway, Sola, Ahmedabad-380060

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2013

Rs. in Lacs

PART I

Sr No	PARTICULARS	STANDALONE					CONSOLIDATED	
		FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
	EXPORT SALES	1293.71	1606.98	1570.64	5787.70	5947.43	5883.77	5970.09
	DOMESTIC SALES	658.48	631.54	628.77	2525.81	2119.01	2457.76	2119.01
	OTHER OPERATING INCOME	77.66	56.54	77.27	262.23	227.09	267.39	233.01
1	NET SALES / INCOME FROM OPERATIONS	2029.84	2295.06	2276.68	8575.73	8293.53	8608.92	8322.12
2	Expenditure							
(a)	Cost of Materials Consumed	1145.61	1143.95	1245.86	4819.46	5124.81	4819.46	5124.81
(b)	Purchase of Stock in Trade	112.35	107.28	174.22	428.30	443.19	442.26	452.75
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	-301.31	327.05	-239.28	-73.97	-744.20	-73.97	-744.20
(d)	Employee benefits expense	82.39	99.24	73.73	332.54	329.22	332.84	329.57
(e)	Depreciation and Amortisations	47.72	43.90	41.24	174.95	163.29	175.16	163.49
(f)	Other Expenses	710.74	512.77	731.26	2142.84	2048.00	2153.65	2058.72
	Total Expenditure (a to f)	1797.50	2234.19	2027.02	7824.12	7364.30	7848.40	7385.14
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	232.35	60.87	249.66	751.62	929.23	759.53	936.98
4	OTHER INCOME	31.60	37.42	16.41	73.09	29.60	73.09	29.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	263.94	98.29	266.07	824.70	958.83	832.61	966.58
6	Finance Cost	25.67	40.58	62.80	156.40	159.86	154.22	158.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	238.27	57.71	203.27	668.30	798.97	678.39	807.82
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	238.27	57.71	203.27	668.30	798.97	678.39	807.82
10	Tax Expenses							
	Normal Tax Provision	67.34	10.74	22.40	178.09	173.89	181.32	176.69
	Net deferred Tax Charge	0.00	0.00	0.00	56.88	95.45	56.91	95.48
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	170.93	46.97	180.87	433.33	529.63	440.16	535.65
12	Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit For the Period (11-12)	170.93	46.97	180.87	433.33	529.63	440.16	535.65
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.14	0.12
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	170.93	46.97	180.87	433.33	529.63	440.03	535.53
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
	Weighted Average No. of Shares	11328449	11328449	11328449	11328449	11328449	11328449	11328449
18	Reserves Excluding Revaluation Reserves				2931.91	2670.87	2967.67	2699.94
19	Earning Per Share							
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	1.51	0.41	1.60	3.83	4.68	3.89	4.73
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	1.51	0.41	1.60	3.83	4.68	3.89	4.73

PART IISelect information for the quarter and year ended 31st March 2013

S.No	PARTICULARS	STANDALONE					CONSOLIDATED	
		FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
A.	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	No. of Equity Shares	6590928	6593328	6652883	6590928	6652883	6590928	6652883
	Percentage of Share Holding	58.18	58.20	58.73	58.18	58.73	58.18	58.73
2	Promoters and promoter group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of Shares	4737521	4735121	4675566	4737521	4675566	4737521	4675566
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.82	41.80	41.27	41.82	41.27	41.82	41.27

S.No**PARTICULARS****3 months ended 31st March 2013**

B.	INVESTOR COMPLAINTS	
	Pending at the beginning of Quarter : 0	Disposed off during the quarter : 2
	Received during the Quarter : 2	Lying unresolved at the end of the quarter : 0

NOTES:-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25-05-2013.
- 2) The Board of Directors have recommended a dividend @ 13% for the year ended 31st March, 2013.
- 3) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 4) The subsidiary, Dynamic Overseas (I) Pvt. Ltd. has been considered for the purpose of preparing Consolidated Financial Statements as per Accounting Standard on Consolidated Financial Statements (AS21).
- 5) Figures for the last quarter are the balancing figures in respect of the full year ended March 31, 2013 and the published year to date figure upto third Quarter 31/12/2012- UNAUDITED

Statement of Assets and Liabilities:-				Rs. In Lacs	
Sr	PARTICULARS	STANDALONE		CONSOLIDATED	
No		FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
		31/03/2013	31/03/2012	31/03/2013	31/03/2012
		AUDITED	AUDITED	AUDITED	AUDITED
A	EQUITIES AND LIABILITIES :				
1	SHAREHOLDER'S FUNDS :				
[a]	Share Capital	1132.84	1132.84	1132.84	1132.84
[b]	Reserves & Surplus	2931.91	2670.87	2967.67	2699.94
	Sub-total - Shareholders' funds	4064.75	3803.71	4100.51	3832.79
	MINORITY INTEREST	0.00	0.00	6.09	5.95
2	NON CURRENT LIABILITIES :				
[a]	Long-term borrowings	36.69	102.37	36.69	102.37
[b]	Deferred tax liabilities (net)	497.31	440.43	497.91	441.00
[c]	Other long-term liabilities	4.98	22.65	4.98	22.65
[d]	Long Term Provisions	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities	538.98	565.46	539.57	566.02
3	CURRENT LIABILITIES :				
[a]	Short Term Borrowings	2026.52	1978.82	2026.52	1978.82
[b]	Trade Payables	568.95	665.83	568.95	665.83
[c]	Other current liabilities	139.16	156.45	139.55	156.80
[d]	Short Term Provisions	350.38	352.37	353.59	355.16
	Sub-total - Current liabilities	3085.01	3153.47	3088.60	3156.62
	TOTAL - EQUITY AND LIABILITIES	7688.75	7522.65	7734.78	7561.38
B	ASSETS :				
1	NON CURRENT ASSETS :				
[a]	Fixed Assets	3221.03	3177.87	3225.50	3182.55
[b]	Goodwill on consolidation			0.06	0.06
[c]	Non Current investments	376.06	354.21	355.46	333.61
[d]	Long-term loans and advances	113.70	128.61	113.94	128.85
[e]	Other non-current assets	16.95	0.00	16.95	0.00
	Sub-total - Non-current assets	3727.73	3660.69	3711.91	3645.07
2	CURRENT ASSETS:				
[a]	Current investments	12.28	14.96	12.28	14.96
[b]	Inventories	1640.82	1460.47	1640.82	1460.47
[c]	Trade receivables	1345.86	1394.67	1376.03	1394.67
[d]	Cash and cash equivalents	57.20	39.50	85.88	89.36
[e]	Short-term loans and advances	849.95	871.93	853.15	876.41
[f]	Other current assets	54.91	80.44	54.91	80.44
	Sub-total - Current assets	3961.02	3861.96	4022.87	3916.30
	TOTAL - ASSETS	7688.75	7522.65	7734.78	7561.38

Place : Ahmedabad
Date : 25/05/2013

For Dynamic Products Limited

BK
Bhagwandas K Patel
Managing Director.



To Board of Directors
DYNEMIC PRODUCTS LIMITED

We have audited the quarterly financial results of Dynemic Products Limited for the quarter ended 31/03/2013 and the year to date results for the period 01/04/2012 to 31/03/2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2013 as well as the year to date results for the period from 01/04/2012 to 31/03/2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Ahmedabad
Date : 25/05/2013



For SHAH RAJESH & ASSOCIATES
Chartered Accountants

A handwritten signature in black ink, appearing to read "Rajesh D. Shah".

Rajesh D. Shah
Proprietor
(M. No. 36232)