

**DYNAMIC PRODUCTS LIMITED**

Regd. Office : B-301 Satyamev Complex-1, Opp. New Gujarat High Court, S.G Highway, Sola, Ahmedabad-380060

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2013**

PART I		QUARTER ENDED			HALF YEAR ENDED		Rs. In Lacs
Sr No	PARTICULARS	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	F. Y. ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	EXPORT SALES	1827.53	1924.74	1301.91	3752.27	2886.56	5787.70
	DOMESTIC SALES	835.57	658.08	540.81	1493.65	1236.22	2525.81
	OTHER OPERATING INCOME	-5.68	40.61	74.06	34.93	128.00	262.23
1	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>2657.42</b>	<b>2623.43</b>	<b>1916.78</b>	<b>5280.85</b>	<b>4250.78</b>	<b>8575.73</b>
2	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	1191.77	1419.45	1315.18	2611.22	2529.89	4819.46
(b)	Purchase of Stock in Trade	247.22	103.14	107.02	350.36	208.66	428.30
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	88.71	133.65	-313.38	222.36	-99.71	-73.97
(d)	Employee benefits expense	86.83	84.91	77.29	171.74	150.91	332.54
(e)	Depreciation and Amortisations	45.11	44.90	41.94	90.01	83.33	174.95
(f)	Other Expenses	650.00	498.07	491.08	1148.07	918.28	2142.84
	<b>Total Expenditure (a to f)</b>	<b>2309.64</b>	<b>2284.12</b>	<b>1719.13</b>	<b>4593.76</b>	<b>3791.36</b>	<b>7824.12</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>347.78</b>	<b>339.31</b>	<b>197.65</b>	<b>687.09</b>	<b>459.42</b>	<b>751.62</b>
4	<b>OTHER INCOME</b>	<b>4.47</b>	<b>-5.71</b>	<b>3.58</b>	<b>-1.24</b>	<b>4.04</b>	<b>73.09</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>352.25</b>	<b>333.60</b>	<b>201.23</b>	<b>685.85</b>	<b>463.46</b>	<b>824.70</b>
6	Finance Cost	27.89	40.12	36.96	68.01	90.15	156.40
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>324.36</b>	<b>293.48</b>	<b>164.27</b>	<b>617.84</b>	<b>373.31</b>	<b>668.30</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>324.36</b>	<b>293.48</b>	<b>164.27</b>	<b>617.84</b>	<b>373.31</b>	<b>668.30</b>
10	<b>Tax Expenses</b>						
	Normal Tax Provision	102.33	91.19	41.44	193.52	100.01	178.09
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	56.88
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>222.03</b>	<b>202.29</b>	<b>122.83</b>	<b>424.32</b>	<b>273.30</b>	<b>433.33</b>
12	Extra Ordinary items ( Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit For the Period (11-12)</b>	<b>222.03</b>	<b>202.29</b>	<b>122.83</b>	<b>424.32</b>	<b>273.30</b>	<b>433.33</b>
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>222.03</b>	<b>202.29</b>	<b>122.83</b>	<b>424.32</b>	<b>273.30</b>	<b>433.33</b>
12	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
	Weighted Average No. of Shares	11328449	11328449	11328449	11328449	11328449	11328449
13	Reserves Excluding Revaluation Reserves						2931.91
14	Earning Per Share	1.96	1.79	1.08	3.75	2.41	3.83
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year						
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	1.96	1.79	1.08	3.75	2.41	3.83

**PART II**

S.No	PARTICULARS	UNCONSOLIDATED					
		FOR THE QUARTER ENDED				YEAR ENDED	
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
A.	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	No. of Equity Shares	6580283	6580383	6646783	6580283	6646783	6590928
	Percentage of Share Holding	58.09	58.09	58.87	58.09	58.67	58.18
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	4748166	4748066	4681666	4748166	4681666	4737521
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.91	41.91	41.33	41.91	41.33	41.82

S.No	PARTICULARS	
B.	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of Quarter : 0	Disposed off during the quarter : 0
	Received during the Quarter : 0	Lying unresolved at the end of the quarter : 0

**NOTES:-**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.11.2013
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 30.09.2013
- Provision for Deferred Taxation, if any, will be made at the end of the year.

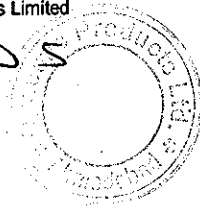
## 5) Statement of Assets and Liabilities:-

Sr No	PARTICULARS	UNCONSOLIDATED	
		FINANCIAL YEAR ENDED	
		30/09/2013	30/09/2012
		UNAUDITED	UNAUDITED
<b>A</b>	<b>EQUITIES AND LIABILITIES :</b>		
<b>1</b>	<b>SHAREHOLDER'S FUNDS :</b>		
[a]	Share Capital	1132.84	1132.84
[b]	Reserves & Surplus	3356.23	2944.17
	<b>Sub-total - Shareholders' funds</b>	<b>4489.07</b>	<b>4077.01</b>
	<b>MINORITY INTEREST</b>		0.00
<b>2</b>	<b>NON CURRENT LIABILITIES :</b>		
[a]	Long-term borrowings	95.63	131.00
[b]	Deferred tax liabilities (net)	497.31	440.43
[c]	Other long-term liabilities	7.51	27.31
[d]	Long Term Provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>600.45</b>	<b>598.74</b>
<b>3</b>	<b>CURRENT LIABILITIES :</b>		
[a]	Short Term Borrowings	2012.40	2102.64
[b]	Trade Payables	681.54	641.97
[c]	Other current liabilities	25.49	202.45
[d]	Short Term Provisions	201.60	286.58
	<b>Sub-total - Current liabilities</b>	<b>2921.03</b>	<b>3233.64</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8010.55</b>	<b>7909.39</b>
<b>B</b>	<b>ASSETS :</b>		
<b>1</b>	<b>NON CURRENT ASSETS :</b>		
[a]	Fixed Assets	3161.23	3274.58
[b]	Goodwill on consolidation	0.00	0.00
[c]	Non Current Investments	313.38	299.76
[d]	Deferred tax assets (net)	0.00	0.00
[e]	Long-term loans and advances	123.55	136.77
[f]	Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>3598.16</b>	<b>3711.11</b>
<b>2</b>	<b>CURRENT ASSETS:</b>		
[a]	Current investments	58.58	71.36
[b]	Inventories	1562.88	1601.75
[c]	Trade receivables	1871.77	1391.23
[d]	Cash and cash equivalents	103.16	228.66
[e]	Short-term loans and advances	816.00	905.28
[f]	Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>4412.39</b>	<b>4198.28</b>
	<b>TOTAL - ASSETS</b>	<b>8010.55</b>	<b>7909.39</b>

Place : Ahmedabad  
Date : 13/11/2013

For Dynemic Products Limited

BK  
Bhagwandas K Patel  
Managing Director



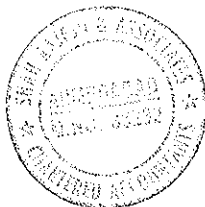
**Review Report to DYNEMIC PRODUCTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Dynamic Products Limited for the period ended 30.09.2013 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Ahmedabad**  
**Date : 13/11/2013**



**For SHAH RAJESH & ASSOCIATES**  
**Chartered Accountants**

A handwritten signature in black ink, appearing to read "Rajesh D. Shah".

**Rajesh D. Shah**  
**Proprietor**  
**(M. No. 36232)**