

**DYNAMIC PRODUCTS LIMITED**

Regd. Office : B-301 Satyamev Complex-1, Opp. New Gujarat High Court, S.G. Highway, Sola, Ahmedabad-380060

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2013

PART I		Rs. In Lacs					
Sr No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		F. Y. ENDED
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	EXPORT SALES	2247.93	1827.53	1606.98	6000.20	4493.99	5787.70
	DOMESTIC SALES	795.12	835.57	631.54	2288.77	1867.33	2525.81
	OTHER OPERATING INCOME	41.43	-5.68	56.54	76.36	184.57	262.23
1	NET SALES / INCOME FROM OPERATIONS	3084.49	2657.42	2295.06	8365.33	6545.89	8575.73
2	Expenditure						
(a)	Cost of Materials Consumed	1602.02	1191.77	1143.95	4213.24	3673.85	4819.46
(b)	Purchase of Stock in Trade	166.72	247.22	107.28	517.08	315.95	428.30
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	-81.42	88.71	327.05	140.94	227.34	-73.97
(d)	Employee benefits expense	114.16	86.83	99.24	285.90	250.15	332.54
(e)	Depreciation and Amortisations	45.22	45.11	43.90	135.23	127.23	174.95
(f)	Other Expenses	657.75	650.00	512.77	1805.82	1432.10	2142.84
	Total Expenditure (a to f)	2504.45	2309.64	2234.19	7098.21	6026.62	7824.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	580.03	347.78	60.87	1267.12	519.27	751.62
4	OTHER INCOME	2.70	4.47	37.42	1.46	41.49	73.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	582.73	352.25	98.29	1268.58	560.76	824.70
6	Finance Cost	31.51	27.89	40.58	99.52	130.73	156.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	551.22	324.36	57.71	1169.06	430.03	668.30
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	551.22	324.36	57.71	1169.06	430.03	668.30
10	Tax Expenses						
	Normal Tax Provision	173.33	102.33	10.74	366.85	110.75	178.09
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	56.88
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	377.89	222.03	46.97	802.21	319.28	433.33
12	Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit For the Period (11-12)	377.89	222.03	46.97	802.21	319.28	433.33
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	377.89	222.03	46.97	802.21	319.28	433.33
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
18	Weighted Average No. of Shares	11328449	11328449	11328449	11328449	11328449	11328449
18	Reserves Excluding Revaluation Reserves						2931.91
19	Earning Per Share	3.34	1.96	0.41	7.08	2.82	3.83
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year						
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	3.34	1.96	0.41	7.08	2.82	3.83

PART II		UNCONSOLIDATED					
S.No	PARTICULARS	FOR THE QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	6578723	6580283	6593328	6578723	6593328	6590928
	Percentage of Share Holding	58.07	58.09	58.20	58.07	58.20	58.18
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	4749726	4748166	4735121	4749726	4735121	4737521
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.93	41.91	41.80	41.93	41.80	41.82

S.No	PARTICULARS
B.	INVESTOR COMPLAINTS

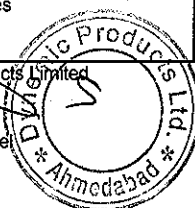
Pending at the beginning of Quarter : 0 Disposed off during the quarter : 3
 Received during the Quarter : 3 Lying unresolved at the end of the quarter : 0

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.02.2014
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 31.12.2013
- Provision for Deferred Taxation, if any, will be made at the end of the year.

Place : Ahmedabad
 Date : 14/02/2014

For Dynamic Products Limited
 Bhagwandas K Patel
 Managing Director.



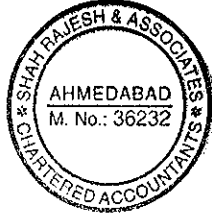
Review Report to DYNEMIC PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Dynamic Products Limited for the period ended 31.12.2013 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

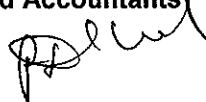
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14/02/2014



For SHAH RAJESH & ASSOCIATES
Chartered Accountants


Rajesh D. Shah
Proprietor
(M. No. 36232)