

To,  
**The Department of Corporate Services**  
**Bombay Stock Exchange Limited**  
PJ Towers, Dalal Street,  
Mumbai

14<sup>th</sup> February 2015

**Ref : Scrip code: 532707 - Dymenic Products Limited**  
**Sub : Clause 41 on Unaudited Financial Results for quarter ended 31/12/2014**

Dear Sir / Madam,

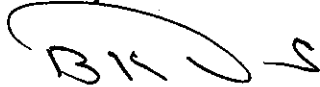
With reference to the captioned subject and pursuant to clause 41 of the listing agreement we submit herewith unaudited financial results and Limited review report for the quarter ended on 31st December 2014.

Kindly take this on your record.

Thanking you,

Yours faithfully,

**For Dymenic Products Limited**



**Bhagwandas K. Patel**  
**Managing Director**

Encl : as above



ISO 9001  
BUREAU VERITAS  
Certification



B - 301, Satyamev Complex - 1,  
Opposite Gujarat High Court,  
Sarkhej-Gandhinagar Highway, Sola,  
Ahmedabad - 380 060, Guj., INDIA

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E-mail : info@dymenic.com • Website : www.dymenic.com  
Unit-I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-2  
Unit-II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-2

CIN L99999GJ1990PLC013886

**DYNEMIC PRODUCTS LIMITED**

Regd Office : B-301 Satyamev Complex-1, Opp. New Gujarat High Court, S.G Highway, Sola, Ahmedabad-380060

CIN :- L99999GJ1890PLC013886

www.dynemic.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2014**

PART I		QUARTER ENDED					Rs. in Lacs
Sr No	PARTICULARS	31/12/2014			31/12/2013		F. Y. ENDED
		31/12/2014			31/12/2013		31/03/2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	EXPORT SALES	1939.12	2231.08	2247.93	6351.11	6000.20	8098.12
	DOMESTIC SALES	967.71	1095.38	795.12	2887.86	2288.77	3287.87
	OTHER OPERATING INCOME	91.55	108.61	41.43	239.69	76.36	252.67
<b>1</b>	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>2998.38</b>	<b>3435.07</b>	<b>3084.49</b>	<b>9478.66</b>	<b>8365.33</b>	<b>11636.45</b>
	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	1583.64	2175.93	1602.02	5475.02	4213.24	5975.34
(b)	Purchase of Stock in Trade	248.54	21.90	166.72	428.70	517.08	681.73
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	-180.53	-204.77	-81.42	-459.86	140.94	-5.01
(d)	Employee benefits expense	142.03	109.31	114.16	352.23	285.90	376.69
(e)	Depreciation and Amortisations	93.67	67.93	45.22	226.03	135.23	181.06
(f)	Other Expenses	804.41	793.57	657.75	2298.49	1805.82	2744.69
	<b>Total Expenditure (a to f)</b>	<b>2691.76</b>	<b>2963.87</b>	<b>2504.45</b>	<b>8320.61</b>	<b>7098.21</b>	<b>9954.61</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>306.62</b>	<b>471.20</b>	<b>580.04</b>	<b>1158.05</b>	<b>1267.12</b>	<b>1681.84</b>
<b>4</b>	<b>OTHER INCOME</b>	<b>8.40</b>	<b>9.51</b>	<b>2.70</b>	<b>19.79</b>	<b>1.46</b>	<b>37.10</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>315.02</b>	<b>480.71</b>	<b>582.74</b>	<b>1177.84</b>	<b>1268.58</b>	<b>1719.04</b>
<b>6</b>	<b>Finance Cost</b>	<b>64.30</b>	<b>47.00</b>	<b>31.51</b>	<b>158.45</b>	<b>99.52</b>	<b>136.64</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>250.72</b>	<b>433.71</b>	<b>551.23</b>	<b>1019.39</b>	<b>1169.06</b>	<b>1582.40</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 +/-8)</b>	<b>250.72</b>	<b>433.71</b>	<b>551.23</b>	<b>1019.39</b>	<b>1169.06</b>	<b>1582.40</b>
<b>10</b>	<b>Tax Expenses</b>						
	Normal Tax Provision	69.67	139.40	173.33	324.72	366.85	532.90
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	28.54
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>181.05</b>	<b>294.31</b>	<b>377.90</b>	<b>694.67</b>	<b>802.21</b>	<b>1022.96</b>
<b>12</b>	<b>Extra Ordinary items ( Net of Tax Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit For the Period (11-12)</b>	<b>181.05</b>	<b>294.31</b>	<b>377.90</b>	<b>694.67</b>	<b>802.21</b>	<b>1022.96</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>181.05</b>	<b>294.31</b>	<b>377.90</b>	<b>694.67</b>	<b>802.21</b>	<b>1022.96</b>
<b>17</b>	<b>Paid up Share Capital (Face Value - Rs. 10 Each)</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>
<b>18</b>	<b>Weighted Average No. of Shares</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>
<b>19</b>	<b>Reserves Excluding Revaluation Reserves</b>						<b>3756.06</b>
<b>19</b>	<b>Earning Per Share</b>	<b>1.60</b>	<b>2.60</b>	<b>3.34</b>	<b>6.13</b>	<b>7.08</b>	<b>9.03</b>
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year						
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	<b>1.60</b>	<b>2.60</b>	<b>3.34</b>	<b>6.13</b>	<b>7.08</b>	<b>9.03</b>

PART II		UNCONSOLIDATED					
S.No	PARTICULARS	FOR THE QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	No. of Equity Shares	7041273	6515173	6578723	7041273	6578723	6578723
	Percentage of Share Holding	62.16	57.51	58.07	62.16	58.07	58.07
<b>2</b>	<b>Promoters and promoter group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	4287176	4813276	4749726	4287176	4749726	4749726
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	37.84	42.49	41.93	37.84	41.93	41.93

S.No	PARTICULARS
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<b>B.</b>	<b>INVESTOR COMPLAINTS</b>
	Pending at the beginning of Quarter : 0
	Received during the Quarter : 3
	Disposed off during the quarter : 3
	Lying unresolved at the end of the quarter : 0

**NOTES:-**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.02.2015
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 31.12.2014
- Consequent to enactment of The Companies Act, 2013 ( the Act) and its applicability for the accounting periods commencing after 1st April, 2014 the company has computed depreciation with reference to the useful life of the tangible assets prescribed under Schedule II of the Act. In case of any asset whose life has been completed as above, the carrying value as at 1st April, 2014 has been adjusted to the balance of Profit & Loss A/c and in other cases the carrying value has been depreciated over the remaining life of the assets as per Schedule II of the Act. In accordance with this requirement, the balance of Profit & Loss A/c is adjusted in current year by Rs. 37.17 lacs ( Rs. 55.03 lacs being wdv of assets completing its useful life and Rs.- 17.85 lacs being deferred tax reversal thereon)
- Provision for Deferred Taxation, if any, will be made at the end of the year.

Place : Ahmedabad  
Date : 14/02/2015

For Dynemic Products Limited  
**BKDS**  
Bhagwandas K Patel  
Managing Director.

**Review Report to DYNEMIC PRODUCTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Dynemic Products Limited for the period ended 31.12.2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Ahmedabad**  
**Date : 14/02/2015**



**For SHAH RAJESH & ASSOCIATES**  
**Chartered Accountants**

A handwritten signature in black ink, appearing to read "Rajesh D. Shah".

**Rajesh D. Shah**  
**Proprietor**  
**(M. No. 36232)**