

INDEPENDENT AUDITOR'S REPORT

To
The Members of,
Dynamic Overseas (India) Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of DYNAMIC OVERSEAS (INDIA) PVT LTD ("The Company"), which comprise the Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"), read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

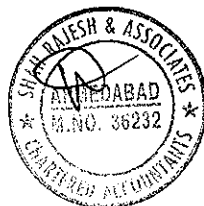
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and



DYNAMIC OVERSEAS (INDIA) PVT LTD-2012-13

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2003 ("the Order") issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary were necessary for the purpose of our audit;

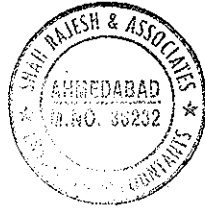
b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013

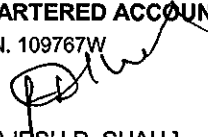
e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

Place : Ahmedabad
Date : 29/05/2014



For, **SHAH RAJESH & ASSOCIATES**
CHARTERED ACCOUNTANTS

FRN. 109767W


[RAJESH D. SHAH]
PROPIETOR
M.N. 036232

ANNEXURE TO THE AUDITOR'S REPORT

- 1 (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets ;
 - (b) Fixed Assets have been physically verified by the management periodically in phased manner and no material discrepancies have been noticed on physical verification a confirmed by the management ;
 - (c) The Company has not disposed off any substantial part of fixed assets so as to affect its going concern.
- 2 (a) As explained to us , inventories have been physically verified by the management ,except for minor items and the inventories lying with outside parties which have been confirmed by them ;
 - (b) The procedures as explained to us, which are followed by the management for physical verification of the inventories, are , in our opinion , reasonable and adequate in relation to the size of the company and the nature of business ;
 - (c) The company has maintained proper records of inventories. No material discrepancies were noticed on physical verification.
- 3 (a) The Company has not taken any loans, secured or unsecured to the companies, firms or the parties covered in the register maintained under section 301 of the Companies Act, 1956.
 - (b) The Company has given unsecured loan to the parent company covered in the register maintained under section 301 of the Companies Act 1956. The maximum amount involved during the year was Rs. 6100000/- and the year end balance of loan taken from such party was Rs. NIL.
 - (c) In our opinion , as interest on such loan is received, it is not prima facie, prejudicial to the interest of the company. Further as the loan taken/given by the company is not subject to any condition .
- 4 In our opinion and according to the information and explanation given to us , there are generally adequate internal control procedures commensurate with the size of the company and the nature of the business with regard to purchase of inventory, fixed assets and for sale of goods. During the course of our audit no major weakness has been noticed in the internal controls.
- 5 (a) On the basis of the audit procedure performed by us and according to the information, explanation and representation given to us, we are of the opinion that the particulars of contracts or arrangement referred to in section 301 of the Act, have been entered in the register required to be maintained under that section.
 - (b) In our opinion and according to the information and explanation given to us, the transaction made in pursuance of contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

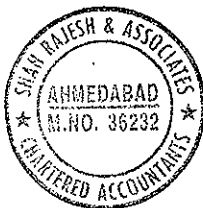


- 6 In our opinion and according to information and explanation given to us and on the basis of verification of records, the company has not accepted any deposits to which Section 58A, 58AA or any relevant provisions of the Companies Act and its Rules and also directives of Reserve Bank of India with regard to acceptance of deposits from the public is applicable. Since the company has not accepted the deposits from public, the question of repayment of deposits, compliance of Section 58AA or obtaining any order from Company Law Tribunal or National Company Law Tribunal or Reserve Bank of India or any other Court or any other Tribunal does not arise.
- 7 The Company has an Internal Audit System, which in our opinion is commensurate with the size and the nature of the business.
- 8 We are informed that maintenance of Cost records has not been prescribed by the Central Government under section 209 (1) (d) of the Companies Act, 1956 for the products of the Company for the year under review.
- 9 (a) According to the information and explanation given to us and on the basis of our examination of books of accounts, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Sales Tax, Income Tax, Custom Duty, Excise Duty, Wealth tax, Service tax and other statutory dues with the appropriate authorities;
(b) According to the information and explanation given to us, there are no dues of Sales tax, Custom tax, Wealth tax, cess etc. which have not been deposited on account of any dispute.
- 10 The Company does not have any accumulated losses and has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- 11 According to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institutions and banks.
- 12 According to the information and explanation given to us, the company has not granted any loans or advances on the basis of security by way of pledge of Shares, Debentures and other Securities.
- 13 The company is not a chit fund or a nidhi /mutual benefit fund/society.
- 14 The company is not in business of dealing or trading in shares. The clause 4(xiv) of the order is not applicable to the company.
- 15 According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16 Based on the information and explanation given to us by the management the company has not taken any term loans from any bank or financial institutions.
- 17 On the basis of our overall examination of the Financial Statements of the Company and after placing reliance on the reasonable assumptions made by the company for classification of long term and short term usages of funds, the funds raised on short-term basis have not been used for long-term investment.



- 18 According to the information and explanation given to us, the company has not made any preferential allotment of shares , during the year under Audit , to parties or companies covered in the register maintained under Section 301 of the Companies Act , 1956.
- 19 The Company has not issued any Debenture and has not created any security or charge in respect of Debenture.
- 20 The Company has not raised any money by way of Public issue during the year.
- 21 According to the information and explanation given to us and to the best of our knowledge and belief , no fraud on or by the company has been noticed or reported by the company during the year.

Place : Ahmedabad
Date : 29/05/2014



For, **SHAH RAJESH & ASSOCIATES**
CHARTERED ACCOUNTANTS

FRN. 109767W

[RAJESH D. SHAH]
PROPIETOR
M.N. 036232

DYNAMIC OVERSEAS (INDIA) PVT.LTD.

BALANCE SHEET AS AT 31 ST MARCH 2014

Sr.	No.	Particulars	NOTE NO.	31/03/2014		31/03/2013	
				Rupees	Rupees	Rupees	Rupees
A. EQUITIES AND LIABILITIES :							
1 SHAREHOLDER'S FUNDS :							
	[a]	SHARE CAPITAL	1	2100000		2100000	
	[b]	RESERVES & SURPLUS	2	4949835	7049835	4137235	6237235
2 NON CURRENT LIABILITIES :							
	[a]	LONG TERM BORROWINGS		0		0	
	[b]	DEFERRED TAX LIABILITIES (NET)		60997		59174	
	[c]	OTHER LONG TERM LIABILITIES		0		0	
	[d]	LONG TERM PROVISIONS		0	60997	0	59174
3 CURRENT LIABILITIES :							
	[a]	SHORT TERM BORROWINGS		0		0	
	[b]	TRADE PAYABLES		0		0	
	[c]	OTHER CURRENT LIABILITIES	3	44872		38479	
	[d]	SHORT TERM PROVISIONS	4	380000	424872	322215	360694
Total Rs.					7535705		6657103
B. ASSETS :							
1 NON CURRENT ASSETS :							
	[a]	FIXED ASSETS :					
		(i) TANGIBLE ASSETS					
		Gross Block(Office Premises)		611100		611100	
		Less : Depreciation fund		183700		163289	
		Net Block		427400		447811	
		(ii) INTANGIBLE ASSETS		0		0	
	[b]	NON CURRENT INVESTMENTS		0		0	
	[c]	DEFERRED TAX ASSETS (NET)		0		0	
	[d]	LONG TERM LOANS & ADVANCES	5	25334		24322	
	[e]	OTHER NON CURRENT ASSETS		0	452734	0	472133
2 CURRENT ASSETS:							
	[a]	CURRENT INVESTMENT		0		0	
	[b]	INVENTORIES		0		0	
	[c]	TRADE RECEIVABLES	6	849839		3017438	
	[d]	CASH & CASH EQUIVALENTS	7	5846512		2847653	
	[e]	SHORT TERM LOANS & ADVANCES	8	386619		319879	
	[f]	OTHER CURRENT ASSETS		0	7082970	0	6184970
Total Rs.					7535705		6657103

Significant Accounting Policies

Notes on Financial Statements

1 to 18

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As per our Report of even date

For : **SHAH RAJESH & ASSOCIATES**
CHARTERED ACCOUNTANTS.

FRN. 109767W

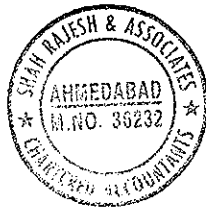
(Rajesh D. Shah)

PROPRIETOR.

M.N. 036232

Place : Ahmedabad.

Date : 29/05/2014



For : **DYNAMIC OVERSEAS (INDIA) PVT.LTD.**

(Signature)

(B. K. PATEL)
Managing Director

(Signature)

(D. P. PATEL)
DIRECTOR

DYNAMIC OVERSEAS (INDIA) PVT.LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-3-2014

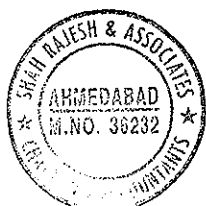
Sr.	No.	Particulars	NOTE NO.	Rupees	31/03/2014 Rupees	Rupees	31/03/2013 Rupees
A. REVENUE							
	[a]	Sales		11393290		9605651	
	[b]	Other Operating Income	9	552122		516171	
				11945411		10121822	
		Less Excise Duty		0	11945411	0	10121822
	[c]	Other Income	10		158651		454690
		Total Rs.			12104062		10576512
B. EXPENSES :							
	[a]	Purchases of Stock in Trade		9608085		8199670	
	[b]	Changes in Inventories		0		0	
	[e]	Employees Benefits Exps.	11	32500		30000	
	[g]	Finance Costs.	12	123487		236912	
	[h]	Depreciation & Amortisations		20411		20411	
	[i]	Other Exps:- Administrative & Other Exps.	13	1125157		1080684	
		Total Rs.			10909640		9567677
C Profit before Taxation							
		Less : Provision for Cur.taxation		380000	1194423	322215	1008835
		Provision for Def..taxation		1823		2726	
		Taxes Relating to earlier periods		0	381823	2452	327393
D Net Profit for the Year							
		Earning Per Share			812600		681442
		Basic			38.70		32.45
		Diluted			38.70		32.45

Significant Accounting Policies
Notes on Financial Statements
As per our Report of even date

1 to 18

For : **SHAH RAJESH & ASSOCIATES**
CHARTERED ACCOUNTANTS.
FRN. 109767W

(Rajesh D. Shah)
PROPRIETOR.
M.N.036232
Place : Ahmedabad.
Date : 29/05/2014



For : **DYNAMIC OVERSEAS (INDIA) PVT.LTD.**

(B. K. PATEL)
Managing Director

(D. P. PATEL)
DIRECTOR

DYNAMIC OVERSEAS (INDIA) PVT.LTD.

Significant Accounting Policies :

(A) GENERAL :-

- (i) The Annual Accounts have been prepared on the Historical cost basis and confirms to the statutory provisions of Companies Act , 1956 and General Accounting practices prevailing in the country.
- (ii) The Accounts have been prepared on accrual basis.

(B) FIXED ASSETS :-

- (i) Fixed Assets have been accounted for at their Historical Cost.
- (ii) During the year, the company has provided the depreciation on straight line method at rates for single shift specified in Schedule XIV of the Companies Act,1956 on the prorata basis for the additions from Fixed Assets.
- (iii) All Fixed Assets are valued at Cost Less Accumulated depreciation.

(C) SALES :-

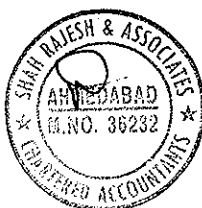
Sales are net of sales returns and are exclusive of Sales tax .

(D) FOREIGN CURRENCY TRANSACTIONS :-

Balance in form of current assets and current liabilities in foreign currency , outstanding at the close of the year, are converted in Indian Currency at the appropriate rate of exchange prevailing on the date of the Balance Sheet .The resultant gain or loss is accounted during the year.

(E) TAXES ON INCOME :-

- (i) Current tax is determined as tax payable in respect of taxable income of current year.
 - (ii) Deferrd tax for the year is recognised on timing difference,being the difference between taxableincome and accounting income that originate in one period and are capable of reversal in one ormore subsequent periods.
 - (iii) Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted by the Balance sheet date.Deferred tax assets / liabilities arising on account of unabsorbed depreciation under tax laws are recognised on to the extentthere is virtual certainty of its realisation supported by convincing evidence. Deferred taxassets on account of other timing differences are recongnised only to the extent there isreasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of Deferred Tax are reveived to reassure realisation.
- (F) The accounting polices which are not mentioned over here are either not applicable to the company or are according to the generally accepted accounting principals in India and the provisions of Companies Act, 1956



Notes on Financial Statements for the Year ended 31st March 2014 :					
Particulars		31/03/2014		31/03/2013	
NOTE : 1 : SHARE CAPITAL :					
[a]	Authorised Share Capital [25000 Equity Share of Rs. 100/- each] [PYF 25000 Equity Shares]		2500000		2500000
[b]	Issued, Subscribed and paid up : [21000 Equity Share of Rs. 100/- each] Fully paid up [PYF 21000 Equity Shares]		2100000		2100000
	Total Rs.		2100000		2100000
1.1	Details of shareholders holding more than 5% shares				
		As at 31-03-2014		As at 31-03-2013	
	Name of Shareholder	Nos of Shares	% held	Nos of Shares	% held
	Dynemic Products Ltd	20600	98.09	20600	98.09
1.2	The reconciliation of the number of share outstanding is set out below				
	Particulars	As at 31-03-2014		As at 31-03-2013	
		Nos of Shares		Nos of Shares	
	Equity shares at the beginning of the year	21000		21000	
	Add:- NIL	0		0	
	Less:- NIL	0		0	
	Equity shares at the end of the year	21000		21000	
	NOTE : 2 : RESERVES & SURPLUS :				
	Profit & Loss A/c.	4137235		3455793	
	Balance Carried forward from earlier year	812600		681442	
	ADD:- Transferred from Profit & Loss A/c	4949835		4137235	
	LESS:- Appropriations out of Profit & Loss A/c				
	General Reseves	0		0	
	Proposed Dividend	0		0	
	Tax on Dividend	0		0	
	Total Rs.	0		0	
		4949835		4137235	
	NOTE : 3 : OTHER CURRENT LIABILITIES :				
[a]	Sundry Creditors for Exps.(Unsecured)	44872		38479	
[b]	Others (Unsecured)	0		0	
	Total Rs.	44872		38479	



Notes on Financial Statements for the Year ended 31st March 2014 :

Particulars		31/03/2014	31/03/2013
NOTE : 4 : SHORT TERM PROVISIONS :			
	Provision for Current Taxation	380000	322215
	Total Rs.	380000	322215
NOTE: 5 : LONG TERM LOANS & ADVANCES :- (Unsecured, Considered good)			
*	Deposit withGS1	1500	1500
*	VAT INPUT	1012	0
*	Advance Sales Tax A/c.	22822	22822
	Total Rs.	25334	24322
NOTE : 6 : TRADE RECEIVABLES:- (Unsecured Considered Good)			
[a]	Due Over Six Months :	0	0
[b]	Others :	849839	3017438
	Total Rs.	849839	3017438
NOTE : 7 : CASH AND CASH EQUIVALENTS :			
Bank Balances :			
[a]	HDFC Bank Ltd	496023	385122
[b]	Axis Bank Ltd	4267711	1500365
[c]	State Bank Of India (Duty Draw Back)	0	278438
[d]	Axis Bank Ltd (CC A/c)	776264	573126
[e]	UCO Bank	240957	105000
[f]	Cash-in-hand	65558	5602
	Total Rs.	5846512	2847653
NOTE : 8 : SHORT TERM LOANS AND ADVANCES :			
[a]	Advance Income Tax	350000	200000
[b]	TDS Receivable	15863	45449
[c]	VAT INPUT	0	1012
[d]	DEPB Receivables	0	0
[e]	Focus Market Income Receivable	14653	70680
[f]	Prepaid Insurance	6103	2738
	Total Rs.	386619	319879
NOTE :9 : OTHER OPERATING INCOME :			
	Focus Products Income	17881	0
	Focus Market Income	56048	33000
	Rate & Quality Diference	19825	0
	Duty Drawback Income	249399	239907
	Foreign Exchange Gain / Loss	208969	243264
	Total Rs.	552122	516171
NOTE : 10 : OTHER INCOME :			
*	Interest on Loans	158630	454684
*	Kasar - Vatav A/c.	21	6
	Total Rs.	158651	454690



Notes on Financial Statements for the Year ended 31st March 2014 :

Particulars			31/03/2014		31/03/2013
NOTE : 11 : EMPLOYEES BANEFITS					
* Salaries & Wages to :					
Directors :		0		0	
Others :		30000		30000	
* Other Benefits to Employees- Bonus		2500	32500	0	30000
Total Rs.			32500		30000
NOTE : 12 : FINANCE COSTS:					
* Bank Commission & Other Charges		57606		63417	
* Interest (Bank)		65881		156359	
* Loan Renewal Fees		0		16084	
* Interest on late Payment		0		1052	
Total Rs.			123487		236912
NOTE : 13 : OTHER EXPENSES:-					
ADMINISTRATIVE AND OTHER EXPS					
* Insurance Premium		9319		209	
* Forwarding and Handling Expenses		527079		635742	
* Subscription Exps.				0	
* Lab Testing Exps		0		24017	
* Audit Fees		33708		33708	
* Application & Verification Fees -Exports		0		0	
* Courier & Angadia Charges A/c		1079		1407	
* Certification & Analysis Fees		90220		58170	
* DEPB		0		12977	
* Kosher Certification Fees		0		50000	
* Office Maintainance Exp.		20370		0	
* Legal & Professional Exp.		67907		69073	
* Membership/Registration Fees		43337		22753	
* Misc. Exp.		2602		6500	
* Municipal Tax		38102		29938	
* Office Electricity Bill Exp.		42593		59207	
* Profit / Loss on Sale of DEPB, FMS & VKUY		7040		3152	
* Professional Tax (Company)		2000		6000	
* Roc Filing Fees		0		500	
* Selling Commission		111642		46008	
* Stationery & Printing Exp.		116445		16866	
* Service Tax Exps		0		618	
* Transportation Exps.		0		1750	
* Web Hosting Fees		11714		2089	
Total Rs.			1125157		1080684



DYNAMIC OVERSEAS (INDIA) PVT.LTD.

Notes on Financial Statements for the Year ended 31st March 2014 :

NOTE 14 Additional information to the financial statements

14.1	Commitments:-	As at 31 March, 2014	As at 31 March, 2013
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets	0	0
	Intangible assets	0	0
	(b) Uncalled liability on shares and other investments partly paid	0	0
	(c) Other commitments (specify nature)	0	0

14.2 Value of imports calculated on CIF basis @:

Particulars	As at 31 March, 2014	As at 31 March, 2013
Raw Materials	0	0
Stores & Spares	NIL	NIL
Capital Goods	NIL	NIL

14.3 Expenditure in foreign currency :

Sr No	Particulars	As at 31 March, 2014	As at 31 March, 2013
1	Selling Commission	0	0
	TOTAL	0	0

14.4 Earnings in foreign exchange:

Sr No	Particulars	As at 31 March, 2013	As at 31 March, 2012
1	Export of goods calculated on FOB basis	11393290	9605651
2	Other income, indicating the nature thereof.	0	0
	TOTAL	11393290	9605651



Notes on Financial Statements for the Year ended 31st March 2014 :

14.5 Details of consumption of imported and indigenous items *

Sr. No.	Particulars	As at 31 March, 2014		As at 31 March, 2013	
		Amount Rs.	% of Total	Amount Rs.	% of Total
1	Imported - Raw Materials	0	0%	0	0%
2	Indigenous Raw Materials	0	0%	0	0%
3	Stores & Spares	0	0%	0	0

14.6 Opening and Closing Stock in respect of Trading goods :

	Quantity	Amount Rs.
Opening Stock	NIL	NIL
Closing Stock	NIL	NIL

14.7 Purchase and Sales in respect of Trading Goods :

For the Accounting Year : 2013-14

Name of Trading items	Purchase		Sales	
	Quantity	Amount Rs.	Quantity	Amount Rs.
Dyes, Chemicals & Foc	85010.000 Kgs (49032.800 Kgs)	9608085 (8199670)	85010.000 Kgs (49032.800 Kgs)	11393290 (9605651)
Total		9608085		11393290

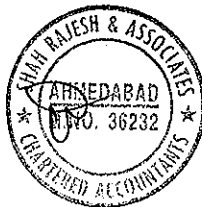
Note :- The figures shown in the brackets relates to the previous year i.e. 2012-13

NOTE 15 DISCLOSURES UNDER ACCOUNTING STANDARDS:

15.1 DISCLOSURES AS PER AS 20- Earning Per Share

The Earning per share, computed as per requirement under Accounting Standard-20 on Earning per Share, issued by the Institute of Chartered Accountants of India , is as under :

Particulars	2013-14	2012-13
Net Profit after tax (Amt.Rs.)	812600	681442
Weighted Average Nos. of Shares	21000	21000
Basic Earning per Share on nominal value of Rs.10/-per share	38.70	32.45



Notes on Financial Statements for the Year ended 31st March 2014 :

15.2 DISCLOSURES AS PER AS 22- Accounting for Taxes on Income:

Deferred Tax :- The break up of deferred tax liability are as under :

Nature of timing difference	Deferred Tax Liability / Assets		
	Balance As on 1st April 13	Debit/(Credit) for the year Rs. Rs.	Balance As on 31st March 2014
(a) Deferred Tax Liability - Depreciation	59174	1823	60997
Total	59174	1823	60997

NOTE 16

Paise have been rounded upto the nearest rupees.

NOTE 17

Remuneration to Auditors

Particulars	Current Year Amount Rs.	Previous Year Amount Rs.
As Audit Fees	20000	20000
As Tax Audit Fees	10000	10000
For Others - CIT Taxation	20000	20000
For Service Tax	5150	5150

NOTE 18

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure

Signature to Note 1 to 18
As per our Report of even Date

For, **SHAH RAJESH & ASSOCIATES**
Chartered Accountants

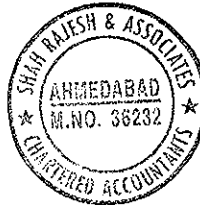
FRN. 109767W


[Rajesh D. Shah]
Proprietor

M.N. 036232

Place : Ahmedabad.

Date: 29/05/2014




[B. K. Patel]
Managing Director

For : **DYNEMIC OVERSEAS (INDIA) PVT.LTD.**


[D. P. Patel]
Director

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE

DYNAMIC OVERSEAS (INDIA) PVT.LTD.

Statement Pursuant to Part IV of Schedule VI to the Companies Act , 1956

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE

(Amt.Rs.thousnad)

1 Registration Details :-

Registratin f State Code :- 04
Balance Sheet Date:31/03/2014

2 Capital Raised during the year :-

Public Issue : NIL Bonus Issue : NIL
Right Issue : NIL Private Placement : NIL

3 Position of Mobilisatin and Deployment of Funds :-

Total Liabilities 7536 Total Assets 7536

EQUITIES AND LIABILITIES :

Paid up Capital 2100 Reserves & Surplus : 4950
Non Current Liabilitie 61 Current Liabilities 425

ASSETS :

Non Current Assets 453 Current Assets 7083

4 Performance of the Company :-

Turnover(Tota Income 12104 Total Expenditure : 10910
Profit Before Tax 1194 Profir After tax : 813

Earing Per Share (Rs.)

On Profit After Tax 39 On Distributed Balance Profit : 0

Dividend Rate (%)

NIL

5 Generic Names of Three Principal Products/Services of Company :-

Item Code No. (ITC Code) Product Disriptin
NIL NIL



BALANCE SHEET GROUPINGS - 2013-14

A Sundry Debtors :				
Sr.	Name of Party	Due over 6 Months	Others	Total Rs.
(i)	Direct Export Receivables :			
1	Food Link International	0.00	849838.50	849838.50
2		0.00	0.00	0.00
	TOTAL	0.00	849838.50	849838.50
B TRADE PAYABLES :				
Sr.	Particulars/Party Names	Amount Rs.		
[ii]	For Goods :			
1		0.00		
	TOTAL	0.00		
[ii]	For Expenditures :			
1	Professional Tax Payble			
2	TORRENT POWER AEC LIMITED			
3	TDS PAYABLE	11164.00		
4	Unpaid Audit Fees	33708.00		
	TOTAL	44872.00		
	TOTAL CREDITORS [i + ii]	44872.00		
C Advances Recoverable In cash or Kind				
Sr.	Particulars/Party Names	Amount Rs.		
1	TDS on Interest	0.00		
	VAT INPUT	0.00		
	TOTAL	0.00		

