

INDEPENDENT AUDITOR'S REPORT

To
The Members of,
Dynamic Overseas (India) Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of DYNAMIC OVERSEAS (INDIA) PRIVATE LIMITED ("The Company ") which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015; and of the Statement of Profit and Loss, of the profit for the year ended on that date; and of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2015 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

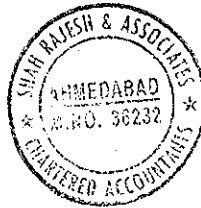
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.



(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

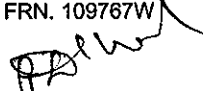
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad
Date : 30/05/2015



For, **SHAH RAJESH & ASSOCIATES**
CHARTERED ACCOUNTANTS

FRN. 109767W


[**RAJESH D. SHAH**]
PROPIETOR

M.N. 036232

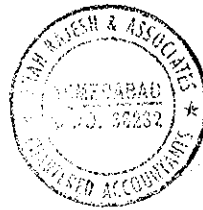
ANNEXURE TO THE AUDITOR'S REPORT

- 1 (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets ;
(b) Fixed Assets have been physically verified by the management periodically in a phased manner and no material discrepancies have been noticed on physical verification as confirmed by the management ;
- 2 The Company has no inventories and so the clause (a) to (c), are not applicable at present to the company.
- 3 The company has granted unsecured loan of Rs. 3000000/- to the holding company Dynamic Products Ltd, which has been repaid during the year along with the interest. There is no outstanding amount at the year end.
- 4 In our opinion and according to the information and explanation given to us , there are generally adequate internal control procedures commensurate with the size of the company and the nature of the business, for the purchase of investments and fixed assets and for sale of such investments. During the course of our audit no major weakness has been noticed in the internal controls.
- 5 In our opinion and according to the information and explanation given to us, the company has not taken or accepted any deposits from the public or any other person to which the provisions of Section 73 to 76 or any relevant provisions of the of the Act and its Rules, are applicable, and so the directives of Reserve Bank of India with regard to acceptance of deposits from the public, are also not applicable. Since the company has not accepted any deposits, obtaining any order from Company Law Tribunal or National Company Law Tribunal or Reserve Bank of India or any other Court or any other Tribunal does not arise.
- 6 The maintenance of the cost records has not been specified by the Central Government under section 148 (1) of the Companies Act, and so the same is not applicable to the company.
- 7 (a) According to the information and explanation given to us and on the basis of our examination of books of accounts , the Company has been generally regular in depositing undisputed statutory dues including Provident Fund , Employees' State Insurance, Sales Tax , Income Tax, Custom Duty, Excise Duty, Wealth tax , Service tax and other statutory dues with the appropriate authorities , wherever applicable. The undisputed dues outstanding for more than six months, as at 31st March, 2015 from the date they become payable , are Rs. NIL
(b) According to the information and explanation given to us, there are no dues of Sales tax, Custom tax, Wealth tax , cess which have not been deposited on account of any disputes.
(c) According to information and explanation given to us, the provisions of the Companies Act 1956(1 of 1956) and rules made thereunder with regard to the transfer of amount to investor education and protection fund within time, is at present not applicable to the company.
- 8 The Company does not have any accumulated losses and has not incurred cash losses in the current financial year and in the immediately preceding financial year.



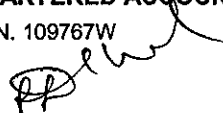
- 9 According to the information and explanation given to us , the company has not defaulted in repayment of dues to financial institutions and banks, as there is no dues or loan from any bank or financial institutions
- 10 According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions .
- 11 Based on the information and explanation given to us by the management, the company has not taken any term loans from bank or financial institutions.
- 12 According to the information and explanation given to us and to the best of our knowledge and belief , no fraud on or by the company has been noticed or reported by the company during the year.

Place : Ahmedabad
Date : 30/05/2015



For, **SHAH RAJESH & ASSOCIATES**
CHARTERED ACCOUNTANTS

FRN. 109767W


[RAJESH D. SHAH]
PROPIETOR
M.N. 036232

DYNAMIC OVERSEAS (INDIA) PVT.LTD.

BALANCE SHEET AS AT 31 ST MARCH 2015

Sr.	No.	Particulars	NOTE NO.	Rupees	31/03/2015 Rupees	Rupees	31/03/2014 Rupees
A.		EQUITIES AND LIABILITIES :					
1		SHAREHOLDER'S FUNDS :					
	[a]	SHARE CAPITAL	1	2100000		2100000	
	[b]	RESERVES & SURPLUS	2	5441283	7541283	4949835	7049835
2		NON CURRENT LIABILITIES :					
	[a]	LONG TERM BORROWINGS		0		0	
	[b]	DEFERRED TAX LIABILITIES (NET)		65723		60997	
	[c]	OTHER LONG TERM LIABILITIES		0		0	
	[d]	LONG TERM PROVISIONS		0	65723	0	60997
3		CURRENT LIABILITIES :					
	[a]	SHORT TERM BORROWINGS		0		0	
	[b]	TRADE PAYABLES		0		0	
	[c]	OTHER CURRENT LIABILITIES	3	36458		44872	
	[d]	SHORT TERM PROVISIONS	4	211575	248033	380000	424872
		Total Rs.			7855039		7535705
B.		ASSETS :					
1		NON CURRENT ASSETS :					
	[a]	FIXED ASSETS :					
		(i) TANGIBLE ASSETS					
		Gross Block(Office Premises)		611100		611100	
		Less : Depreciation fund		192081		183700	
		Net Block		419019		427400	
		(ii) INTANGIBLE ASSETS		0		0	
	[b]	NON CURRENT INVESTMENTS		0		0	
	[c]	DEFERRED TAX ASSETS (NET)		0		0	
	[d]	LONG TERM LOANS & ADVANCES	5	25334		25334	
	[e]	OTHER NON CURRENT ASSETS		0	444353	0	452734
2		CURRENT ASSETS:					
	[a]	CURRENT INVESTMENT		0		0	
	[b]	INVENTORIES		0		0	
	[c]	TRADE RECEIVABLES	6	878077		849839	
	[d]	CASH & CASH EQUIVALENTS	7	6238479		5846512	
	[e]	SHORT TERM LOANS & ADVANCES	8	294130		386619	
	[f]	OTHER CURRENT ASSETS		0	7410686	0	7082970
		Total Rs.			7855039		7535705

Significant Accounting Policies

Notes on Financial Statements

1 to 18

0

As per our Report of even date

For : **SHAH RAJESH & ASSOCIATES**

For : **DYNAMIC OVERSEAS (INDIA) PVT.LTD.**

CHARTERED ACCOUNTANTS.

FRN. 109767W

(Rajesh D. Shah)

PROPRIETOR.

M.N. 036232

Place : Ahmedabad.

Date : 30/05/2015



B K Patel

(B. K. PATEL)

Managing Director

D P Patel

(D. P. PATEL)

DIRECTOR

DYNAMIC OVERSEAS (INDIA) PVT.LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-3-2015

Sr.	No.	Particulars	NOTE NO.	Rupees	31/03/2015 Rupees	Rupees	31/03/2014 Rupees
A. REVENUE							
	[a]	Sales		6552865		11393290	
	[b]	Other Operating Income	9	159377		552122	
				6712242		11945411	
		Less Excise Duty		0	6712242	0	11945411
	[c]	Other Income	10		361181		158651
		Total Rs.			7073423		12104062
B. EXPENSES :							
	[a]	Purchases of Stock in Trade		5431375		9608085	
	[b]	Changes in Inventories		0		0	
	[e]	Employees Benefits Exps.	11	32500		32500	
	[g]	Finance Costs.	12	73011		123487	
	[h]	Depreciation & Amortisations		8381		20411	
	[i]	Other Exps:- Administrative & Other Exps.	13	828152		1125157	
		Total Rs.			6373419		10909640
C Profit before Taxation							
		Less : Provision for Cur.taxation		211575	700004	380000	1194423
		Provision for Def..taxation		4726		1823	
		Taxes Relating to earlier periods		(7745)	208556	0	381823
D Net Profit for the Year							
		Earning Per Share			491448		812600
		Basic			23.40		38.70
		Diluted			23.40		38.70

Significant Accounting Policies

Notes on Financial Statements

1 to 18

As per our Report of even date

For : **SHAH RAJESH & ASSOCIATES**
CHARTERED ACCOUNTANTS.

FRN. 109767W

(Rajesh D. Shah)

PROPRIETOR.

M.N.036232

Place : Ahmedabad.

Date : 30/05/2015



For : **DYNAMIC OVERSEAS (INDIA) PVT.LTD.**

(B. K. PATEL)

Managing Director

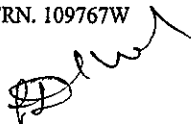
(D. P. PATEL)

DIRECTOR

CASH FLOW STATEMENT OF DYNAMIC OVERSEAS (INDIA) PVT LTD. FOR THE YEAR ENDED 31/03/2015

Sr.	PARTICULARS	31/03/2015	31/03/2014
A]	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	700004	1194423
	ADJUSTMENTS FOR :-		
	Depreciation & Amortisations	8381	20411
	DEPRECIATION WRITTEN BACK	0	0
	FOREX GAIN/LOSS	0	0
	FINANCE COSTS	73011	123487
	PROFIT/LOSS ON SALE/REPLACEMENT OF FIXED ASSETS	0	0
	INTEREST/ DIVIDEND/CAPITAL GAINS INCOME	(361181)	(158651)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	420215	1179670
	ADJUSTMENTS FOR :-		
	TRADE RECEIVABLES	(28239)	2167600
	INVENTORIES	0	0
	TRADE PAYABLES	(176839)	64178
	LOANS, ADVANCES & OTHER RECEIVABLES	92490	(67752)
	CASH GENERATED FROM OPERATIONS	307627	3343695
	DIRECT TAXES PAID	(203830)	(380000)
	NET CASH FROM OPERATING ACTIVITIES	103797	2963695
B]	CASH FLOW FROM INVESTING ACTIVITIES		
	PURCHASE OF FIXED ASSETS	0	0
	SALE OF FIXED ASSETS	0	0
	SALES OF INVESTMENTS	0	0
	INCOME TAX REFUND/ PAID FOR EARLIER YEARS	0	0
	INTEREST/ DIVIDEND/CAPITAL GAINS INCOME RECEIVED	361181	158651
	NET CASH USED IN INVESTING ACTIVITIES	361181	158651
C]	CASH FLOW FROM FINANCING ACTIVITIES		
	PROCEEDS FROM BORROWINGS	0	0
	INTEREST & FINANCIAL CHARGES PAID	(73011)	(123487)
	DIVIDEND & DIVI. TAX PAID	0	0
	NET CASH USED FROM FINANCING ACTIVITIES	-73011	(123487)
D]	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	391967	2998859
E]	CASH AND CASH EQUIVALENTS(OPENING)	5846512	2847653
F]	CASH AND CASH EQUIVALENTS(CLOSING) (D + E)	6238479	5846512

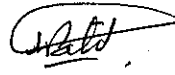
As per our Report of even date
For : SHAH RAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS.
 FRN. 109767W


(Rajesh D. Shah)
PROPRIETOR.
 M. No. 036232
 Place : Ahmedabad.
 Date :30/05/2015



For : DYNAMIC OVERSEAS (INDIA) PVT.LTD.


(B. K. Patel)
Managing Director


(D. P. Patel)
Director

DYNAMIC OVERSEAS (INDIA) PVT.LTD.

Significant Accounting Policies :

(A) GENERAL :-

- (i) The Annual Accounts have been prepared on the Historical cost basis and confirms to the statutory provisions of Companies Act , 2013 and General Accounting practices prevailing in the country.
- (ii) The Accounts have been prepared on accrual basis.

(B) FIXED ASSETS :-

- (i) Fixed Assets have been accounted for at their Historical Cost.
- (ii) During the year, the company has provided the depreciation on straight line method at rates for single shift specified in Schedule II of the Companies Act,2013 on the prorata basis for the additions from Fixed Assets, in any, and the life of the assets has been taken as per Schedule II of the Companies Act 2013.
- (iii) All Fixed Assets are valued at Cost Less Accumulated depreciation.

(C) SALES :-

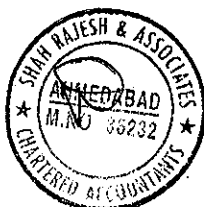
Sales are net of sales returns and are exclusive of Sales tax .

(D) FOREIGN CURRENCY TRANSACTIONS :-

Balance in form of current assets and current liabilities in foreign currency , outstanding at the close of the year, are converted in Indian Currency at the appropriate rate of exchange prevailing on the date of the Balance Sheet .The resultant gain or loss is accounted during the year.

(E) TAXES ON INCOME :-

- (i) Current tax is determined as tax payable in respect of taxable income of current year.
 - (ii) Deferred tax for the year is recognised on timing difference,being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
 - (iii) Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted by the Balance sheet date. Deferred tax assets / liabilities arising on account of unabsorbed depreciation under tax laws are recognised on to the extent there is virtual certainty of its realisation supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is reasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of Deferred Tax are reviewed to reassess realisation.
- (F) The accounting policies which are not mentioned over here are either not applicable to the company or are according to the generally accepted accounting principals in India and the provisions of Companies Act, 2013



Notes on Financial Statements for the Year ended 31st March 2015 :						
Particulars		31/03/2015		31/03/2014		
NOTE : 1 : SHARE CAPITAL :						
[a]	Authorised Share Capital [25000 Equity Share of Rs. 100/- each] [PYF 25000 Equity Shares]		2500000		2500000	
			2500000		2500000	
[b]	Issued, Subscribed and paid up : [21000 Equity Share of Rs. 100/- each] Fully paid up [PYF 21000 Equity Shares]		2100000		2100000	
	Total Rs.		2100000		2100000	
1.1	Details of shareholders holding more than 5% shares					
	Name of Shareholder	As at 31-03-2015		As at 31-03-2014		
		Nos of Shares	% held	Nos of Shares	% held	
	Dynemic Products Ltd	20600	98.09	20600	98.09	
1.2	The reconciliation of the number of share outstanding is set out below					
	Particulars	As at 31-03-2015		As at 31-03-2014		
		Nos of Shares		Nos of Shares		
	Equity shares at the beginning of the year	21000		21000		
	Add:- NIL	0		0		
	Less:- NIL	0		0		
	Equity shares at the end of the year	21000		21000		
	NOTE : 2 : RESERVES & SURPLUS :					
	Profit & Loss A/c.					
	Balance Carried forward from earlier year	4949835		4137235		
	ADD:- Transferred from Profit & Loss A/c	491448		812600		
		5441283		4949835		
	LESS:- Appropriations out of Profit & Loss A/c					
	General Reseves	0		0		
	Proposed Dividend	0		0		
	Tax on Dividend	0		0		
	Total Rs.	0	5441283	0	4949835	
	NOTE : 3 : OTHER CURRENT LIABILITIES :					
[a]	Sundry Creditors for Exps.(Unsecured)	36458		44872		
[b]	Others (Unsecured)	0		0		
	Total Rs.		36458		44872	



Notes on Financial Statements for the Year ended 31st March 2015 :

Particulars		31/03/2015	31/03/2014
NOTE : 4 : SHORT TERM PROVISIONS :			
	Provision for Current Taxation	211575	380000
Total Rs.		211575	380000
NOTE : 5 : LONG TERM LOANS & ADVANCES :- (Unsecured, Considered good)			
*	Deposit withGS1	1500	1500
*	VAT INPUT	1012	1012
*	Advance Sales Tax A/c.	22822	22822
Total Rs.		25334	25334
NOTE : 6 : TRADE RECEIVABLES:- (Unsecured Considered Good)			
[a]	Due Over Six Months :	0	0
[b]	Others :	878077	849839
Total Rs.		878077	849839
NOTE : 7 : CASH AND CASH EQUIVALENTS :			
Bank Balances :			
[a]	HDFC Bank Ltd	264716	496023
[b]	Axis Bank Ltd	561091	4267711
[c]	Axis Bank Ltd (CC Alc)	12673	776264
[d]	Axis Bank Ltd (Fixed Deposit Alc)- Principal	5000000	0
	Axis Bank Ltd (Fixed Deposit Alc)- Interest Accrued	56098	0
[e]	UCO Bank	314979	240957
[f]	Cash-in-hand	28922	65558
Total Rs.		6238479	5846512
NOTE : 8 : SHORT TERM LOANS AND ADVANCES :			
[a]	Advance Income Tax	190000	350000
[b]	TDS Receivable	36119	15863
[c]	ICICI Credit Card Adv	205	0
[d]	Duty Drawback Receivables	66606	0
[e]	Focus Market Income Receivable	0	14653
[f]	Prepaid Insurance	1200	6103
Total Rs.		294130	386619
NOTE : 9 : OTHER OPERATING INCOME :			
	Focus Products Income	0	17881
	Focus Market Income	47248	56048
	Rate & Quality Diference	0	19825
	Duty Drawback Income	103165	249399
	Foreign Exchange Gain / Loss	8964	208969
Total Rs.		159377	552122
NOTE : 10 : OTHER INCOME :			
*	Interest on Loans & FD	361181	158630
*	Kasar - Vatav A/c.	0	21
Total Rs.		361181	158651



Notes on Financial Statements for the Year ended 31st March 2015 :

Particulars		31/03/2015	31/03/2014
NOTE : 11 : EMPLOYEES BANEFITS			
* Salaries & Wages to :			
Directors :	0	0	
Others :	30000	30000	
* Other Benefits to Employees- Bonus	2500	32500	32500
Total Rs.		32500	32500
NOTE : 12 : FINANCE COSTS:			
* Bank Commission & Other Charges	49016	57606	
* Interest (Bank)	5400	65881	
* Loan Renewal Fees	18595	0	
Total Rs.		73011	123487
NOTE : 13 : OTHER EXPENSES:-			
ADMINISTRATIVE AND OTHER EXPS			
* Insurance Premium	6350	9319	
* Forwarding and Handling Expenses	241453	527079	
* Audit Fees	33708	33708	
* Courier & Angadia Charges A/c	2184	1079	
* Certification & Analysis Fees	90751	90220	
* BOOKS & PERIODICALS	307	0	
* Office Maintainance Exp.	0	20370	
* Legal & Professional Exp.	44362	67907	
* Membership/Registration Fees	18820	43337	
* Misc. Exp.	0	2602	
* Municipal Tax	46571	38102	
* Office Electricity Bill Exp.	53799	42593	
* Profit / Loss on Sale of DEPB, FMS & VKUY	4504	7040	
* Professional Tax (Company)	2000	2000	
* Selling Commission	175494	111642	
(Paid to Related Party- Mukeshkumar Patel Son in Law of Director Shri B K Patel)			
* Stationery & Printing Exp.	107850	116445	
* Web Hosting Fees	0	11714	
Total Rs.		828152	1125157



DYNAMIC OVERSEAS (INDIA) PVT.LTD.

Notes on Financial Statements for the Year ended 31st March 2015 :

NOTE 14 Additional information to the financial statements

14.1	Commitments:-	As at 31 March, 2015	As at 31 March, 2014
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets	0	0
	Intangible assets	0	0
	(b) Uncalled liability on shares and other investments partly paid	0	0
	(c) Other commitments (specify nature)	0	0

14.2 Value of imports calculated on CIF basis @:

Particulars	As at 31 March, 2015	As at 31 March, 2014
Raw Materials	0	0
Stores & Spares	NIL	NIL
Capital Goods	NIL	NIL

14.3 Expenditure in foreign currency :

Sr. No	Particulars	As at 31 March, 2015	As at 31 March, 2014
1	Selling Commission	0	0
	TOTAL	0	0

14.4 Earnings in foreign exchange:

Sr. No	Particulars	As at 31 March, 2015	As at 31 March, 2014
1	Export of goods calculated on FOB basis	6552865	11393290
2	Other income, indicating the nature thereof.	0	0
	TOTAL	6552865	11393290

Notes on Financial Statements for the Year ended 31st March 2015 :

14.5 Details of consumption of imported and indigenous items *

Sr. No.	Particulars	As at 31 March, 2015		As at 31 March, 2014	
		Amount Rs.	% of Total	Amount Rs.	% of Total
1	Imported - Raw Materials	0	0%	0	0%
2	Indigenous Raw Materials	0	0%	0	0%
3	Stores & Spares	0	0%	0	0



Notes on Financial Statements for the Year ended 31st March 2015 :

14.6 Opening and Closing Stock in respect of Trading goods :

	Quantity	Amount Rs.
Opening Stock	NIL	NIL
Closing Stock	NIL	NIL

**14.7 Purchase and Sales in respect of Trading Goods :
For the Accounting Year : 2014-15**

Name of Trading items	Purchase		Sales	
	Quantity	Amount Rs.	Quantity	Amount Rs.
Dyes, Chemicals & Food	94700.000 Kgs (85010.000 Kgs)	5431375 (9608085)	94700.000 Kgs (85010.000 Kgs)	6552865 (11393290)
Total		5431375		6552865

Note :- The figures shown in the brackets relates to the previous year i.e. 2013-14

NOTE 15 DISCLOSURES UNDER ACCOUNTING STANDARDS:

15.1 Related Party Disclosures

Related party disclosures as required by Notified AS 18 under the Companies (Accounting Standards) Rules 2006 are given below:-

A] List of parties where control exist

(i) Subsidiary Company Nil

B] Other related parties with whom transactions have taken place during the year

(ii) Holding Company :-

* Dynamic Products Ltd

(iii) Key management personnel :-

Shri B.K.Patel

Shri Dasharathbhai P.Patel

Shri Rameshbhai B.Patel

Shri Dixit B Patel

C] Transactions with related parties :-

Nature of Transaction	Key Mananagerial Personnel & other Relatives Rs.		Holding Companies Amt.Rs.		Associates Amt.Rs.	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
	Loans & Advances					
Given during the period	0	0	3000000	12600000	0	0
Settled during the period	0	0	3000000	12600000	0	0
Closing Balance	0	0	0	0	0	0
(Given to Dynamic Products Ltd)						
Amount Expended on be half of other	0	0	298849	158630	0	0
(Interest Received From Dynamic Products Ltd)						
		0	0	0	0	0



Notes on Financial Statements for the Year ended 31st March 2015 :

15.2 DISCLOSURES AS PER AS 20- Earning Per Share

The Earning per share, computed as per requirement under Accounting Standard-20 on Earning per Share, issued by the Institute of Chartered Accountants of India , is as under :

Particulars	2014-15	2013-14
Net Profit after tax (Amt.Rs.)	491448	812600
Weighted Average Nos. of Shares	21000	21000
Basic Earning per Share on nominal value of Rs.10/-per share	23.40	38.70

15.3 DISCLOSURES AS PER AS 22- Accounting for Taxes on Income:

Deferred Tax :- The break up of deferred tax liability are as under :

Nature of timing difference	Deferred Tax Liability / Assets		
	Balance As on 1st April 14	Debit/(Credit) for the year Rs. Rs.	Balance As on 31st March 2015
(a) Deferred Tax Liability - Depreciation	60997	4726	65723
Total	60997	4726	65723

NOTE 16

Paise have been rounded upto the nearest rupees.

NOTE 17

Remuneration to Auditors

Particulars	Current Year Amount Rs.	Previous Year Amount Rs.
As Audit Fees	20000	20000
As Tax Audit Fees	10000	10000
For Others - CIT Taxation	0	0
For Service Tax	3708	3708

NOTE 18

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure

Signature to Note 1 to 18

As per our Report of even Date

For, **SHAH RAJESH & ASSOCIATES**

Chartered Accountants

FRN. 109767W

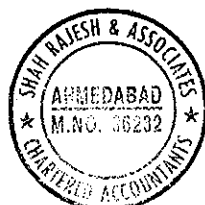
[Rajesh D. Shah]

Proprietor

M.N. 036232

Place : Ahmedabad.

Date: 30/05/2015



For : **DYNAMIC OVERSEAS (INDIA) PVT.LTD.**

[B. K. Patel]

Managing Director

[D. P. Patel]

Director

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE**DYNAMIC OVERSEAS (INDIA) PVT.LTD.**

Statement Pursuant to Schedule III to the Companies Act , 2013

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE

(Amt.Rs.thousnad)

1 Registration Details :-Registration No. : State Code :- 04
Balance Sheet Date : 31/03/2015**2 Capital Raised during the year :-**Public Issue : NIL Bonus Issue : NIL
Right Issue : NIL Private Placement : NIL**3 Position of Mobilisatin and Deployment of Funds :-**

Total Liabilities 7855 Total Assets 7855

EQUITIES AND LIABILITIES :Paid up Capital 2100 Reserves & Surplus : 5441
Non Current Liabilitie: 66 Current Liabilities 248**ASSETS :**

Non Current Assets 444 Current Assets 7411

4 Performance of the Company :-Turnover(Tota Income 7073 Total Expenditure : 6373
Profit Before Tax 700 Profir After tax : 491**Earing Per Share (Rs.)**

On Profit After Tax 23 On Distributed Balance Profit : 0

Dividend Rate (%)

NIL

5 Generic Names of Three Principal Products/Services of Company :-Item Code No. (ITC Code) Product Disriptin
NIL NIL

BALANCE SHEET GROUPINGS - 2014-15

A Sundry Debtors :				
Sr.	Name of Party	Due over 6 Months	Others	Total Rs.
(i)	Direct Export Receivables :			
1	Food Link International	0.00	878077.20	878077.20
2		0.00	0.00	0.00
	TOTAL	0.00	878077.20	878077.20
B TRADE PAYABLES :				
Sr.	Particulars/Party Names	Amount Rs.		
[ii]	For Goods :			
1		0.00		
	TOTAL	0.00		
[ii]	For Expenditures :			
1	TDS PAYABLE	2750.00		
2	Unpaid Audit Fees	33708.00		
	TOTAL	36458.00		
	TOTAL CREDITORS [i + ii]	36458.00		
C Advances Recoverable In cash or Kind				
Sr.	Particulars/Party Names	Amount Rs.		
1	TDS on Interest	0.00		
	VAT INPUT	0.00		
	TOTAL	0.00		

