



SHAH RAJESH & ASSOCIATES

CHARTERED ACCOUNTANTS

C-113-B, Ganesh Meridian, Opp. Kargil Petrol Pump, Nr. Gujarat High Court, S. G. Road, Sola, Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

Scrutinizer's Report

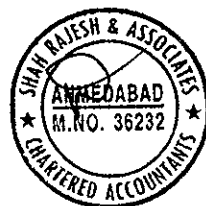
[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 27th Annual General Meeting of the members of Dynamic Products Limited (the Company) held on the Monday, the 25th day of September, 2017 at 4.00 p.m. at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061.

Dear Sir,

1. I, Rajesh Shah, a Chartered Accountant in practice, have been appointed by the Board of Directors of Dynamic Products Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 27th Annual General Meeting (AGM) of the members of the Company, held on the 25th day of September, 2017 at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means in the resolutions contained in the Notice to the 27th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under :-
 - i. The e-voting period remained open from Thursday, 21st September, 2017 (9.00 a.m.) to Sunday, 24th September, 2017 (5.00 p.m.)
 - ii. The members of the Company as on the "cut-off" date i.e. 18th September, 2017 were entitled to vote on the resolutions (items no. 1 to 6 as set out in the notice of the 27th AGM of the Company)
 - iii. The votes cast were unblocked on 26th September, 2017 in the presence of 2 witnesses, Mr. Mr. Mahendra M. Gohil and Mr. Navin Thakore who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.





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Mahendra M. Gohil

Sri Navin Thakore

Name : Mahendra M. Gohil

Name : Sri Navin Thakore

iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL), i.e. <https://www.evotingindia.com> and based on such reports generated, the result of the e-voting is as under :-

Item No. 1 :-

Ordinary Resolution to receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2017.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
47	2964939	99.9993%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	1	0.0000%

(iii) Invalid votes

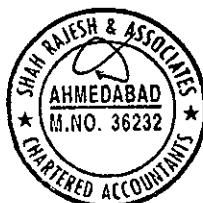
Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 2 :-

To confirm the payment of Interim Dividend of Rs. 1.50 per share for the financial year 2015-16

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
48	2964960	100%





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(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 3 :-

Ordinary Resolution to appoint a Director in place of Shri Dashrathbhai P. Patel, (holding DIN No. 00008160), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
45	2812738	99.9999%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	2	0.0001%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	152220

Item No. 4 :-

Ordinary Resolution to appoint M/s Asim Ravindra & Associates, Chartered Accountants as Auditors and fixing their remuneration.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
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47	2964959	100%
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(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	1	0.0000

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 5 :-

Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
46	2964958	99.9999%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	2	0.0001%

(iii) Invalid votes

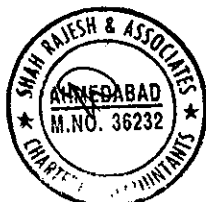
Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 6 :-

Ordinary Resolution to re-appoint Shri Dixitbhai B. Patel (DIN : 00045883) as a Wholetime Director.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast





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40	1324837	99.9998%
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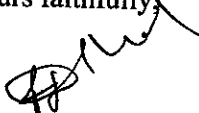
(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	2	0.0002%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	-

Thanking you,
Yours faithfully,


Rajesh D. Shah
Practicing Chartered Accountant
Membership No. 036232
Place : Ahmedabad
Date : 27/09/2017

