



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH , 2018

(Rs. In Lacs)

Sr No	PARTICULARS	STANDALONE					CONSOLIDATED	
		FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17	31-03-18	31-03-17
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	
1	Income from operations							
	(a) Sales/Income From Operations(Incl. of Excise Duty)	4302.41	4386.36	4240.89	16173.02	13476.68	16188.32	13546.03
	(b) Other Operating Income	157.25	183.25	113.79	525.66	417.26	528.09	419.07
		4459.66	4569.61	4354.68	16698.68	13893.93	16716.41	13965.10
	(c) Less : Excise Duty	0.00	0.00	0.00	270.86	1032.51	270.86	1032.51
	Total Income from operations (a+b-c)	4459.66	4569.61	4354.68	16427.82	12861.42	16445.55	12932.59
2	Other Income	12.74	3.05	8.50	24.79	20.02	29.80	25.30
3	Total Income / Revenue (1+2)	4472.39	4572.66	4363.18	16452.60	12881.44	16475.35	12957.89
4	Expenses							
	(a) Cost of Materials Consumed	2362.73	2092.21	2212.52	8343.32	6527.71	8343.32	6527.71
	(b) Purchase of Stock in Trade	87.54	40.21	105.63	250.10	223.79	263.05	282.85
	(c) Changes in Inventories- Finished Goods, Stock in Trade	(28.20)	300.42	220.11	138.07	(316.07)	138.07	(316.07)
	(d) Employee benefits expense	225.99	226.75	178.04	751.21	607.18	751.54	607.50
	(e) Finance Cost	32.67	20.56	35.71	118.65	150.12	118.96	150.99
	(f) Depreciation and Amortisations	83.02	84.46	80.52	332.32	317.09	332.40	317.17
	(g) Other Expenses	1036.91	1005.23	950.44	3828.83	3311.39	3831.84	3319.92
5	Total Expenditure (a to g)	3800.67	3769.84	3782.97	13762.51	10821.20	13779.19	10890.07
6	Profit / (Loss) before exceptional and extraordinary items and tax	671.73	802.82	580.21	2690.10	2060.24	2696.16	2067.82
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before extraordinary items and tax	671.73	802.82	580.21	2690.10	2060.24	2696.16	2067.82
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit before tax	671.73	802.82	580.21	2690.10	2060.24	2696.16	2067.82
	Current Tax	235.97	260.39	196.37	936.55	713.90	938.19	716.23
	Deferred Tax	3.00	0.00	0.00	3.00	(2.92)	3.03	-2.89
11	Total tax expenses	238.97	260.39	196.37	939.55	710.98	941.22	713.34
12	Net Profit Loss for the period	432.76	542.43	383.84	1750.55	1349.26	1754.94	1354.48
13	Other Comprehensive Income							
	(a) items that will not be reclassified to profit or loss	(3.70)	(0.86)	1.02	(6.29)	1.02	(6.29)	1.02
	(b) Tax relating to items that will not be reclassified to profit or loss	(2.18)	0.00	(0.35)	(2.18)	(0.35)	(2.18)	(0.35)
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period	426.88	541.57	384.50	1742.08	1349.93	1746.47	1355.15
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.73	0.18
16	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	-0.08	-0.10
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	426.88	541.57	384.50	1742.08	1349.93	1747.12	1355.23
18	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
19	Reserves Excluding Revaluation Reserves				8030.89	6493.32	8109.10	6566.51
20	Earning Per Share							
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	3.77	4.78	3.39	15.38	11.92	15.42	11.96
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	3.77	4.78	3.39	15.38	11.92	15.42	11.96

21 Disclosure of notes on financial results

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26-05-2018
- The Board of Directors recommends final dividend of Rs. 1.50 per equity share for the year ended 31st March, 2018
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The subsidiary, Dynamic Overseas (I) Pvt. Ltd, and the associate -Dyemic Holdings Pvt Ltd, has been considered for the purpose of Ind AS on Consolidated Financial Statements (Ind AS27 & Ind AS 28), and Section 129(2) of the Companies Act, 2013.
- Figures for the last quarter are the balancing figures in respect of the full year ended March 31, 2018 and the published year to date figure upto third quarter 31/12/2017- UNAUDITED
- As the Company has adopted the Ind-AS with effect from 1st April 2017, the inter divisional transfer has been deducted from the respective sales and purchases figures.It has no impact on profit of the company. The previous year figures have also been changed to make it comparable.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- The Company has adopted Indian Accounting Standards (Ind-AS) with effect from 1st April, 2017 (transition date being 1st April, 2016) pursuant to notification issued by the Ministry of Corporate Affairs dated 16th February 2015 notifying the Companies (Indian Accounting Standards) Rules 2015. Accordingly, the financial results of the company have been prepared in accordance therewith under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with regulation 33 of SEBI (LODR) regulations, 2015 and SEBI circular dated 5th July 2016. Consequently the result for the quarter and year ended 31 March 2018 and the previous year ended 31 March 2017 have been restated to comply with Ind AS to make them comparable.



9) Reconciliation between financial results reported under previous GAAP and Ind AS for the quarter and year ended on 31 March 2017 is given below:-

Particulars	Quarter	Year ended 31 st March	
	Ended 31st March 2017	Standalone	Consolidated
Net Profit as per Indian GAAP	383.83	1343.81	1349.19
Add/ (Less) :-			
Fair Valuation of Investments (other than subsidiaries)	0.00	0.00	0
Allowance for Expected Credit Losses on Trade Receivables	0.00	0.00	0
Borrowings - Transaction Cost Adjustment	0.00	0.00	0
Remeasurements on Post Employment Benefit Obligations	0.00	(1.81)	(1.81)
Tax effects of Adjustments, etc.	0.00	7.27	7.27
Total Adjustments	0.00	5.46	5.46
Profit for the Year as per Ind AS	383.83	1349.26	1354.65
Other Comprehensive Income	0.67	0.67	0.67
Total Comprehensive Income as per Ind AS	384.50	1349.93	1355.32

10) Statement of Assets and Liabilities:-

Rs. in Lacs

Sr No	PARTICULARS	STANDALONE		CONSOLIDATED	
		FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
		31-03-18	31-03-17	31-03-18	31-03-17
		AUDITED	AUDITED	AUDITED	AUDITED
	ASSETS :				
	NON-CURRENT ASSETS :				
	Property, Plant & Equipments	3465.70	3445.49	3469.64	3449.51
	Capital Work in Progress	1431.55	982.03	1431.55	982.03
	Good will	0.00	0.00	29.11	29.11
	Intangible Assets	1.36	2.04	1.36	2.04
	Investments accounted for using equity method	0.00	0.00	87.16	86.43
	FINANCIAL ASSETS:				
	Investments	135.50	140.66	13.90	19.06
	Loans	182.66	93.21	182.66	93.21
	Other Financial Assets	141.61	89.29	216.04	159.21
	Other Non Current Assets	248.42	243.24	248.43	243.55
	TOTAL NON CURRENT ASSETS	5606.82	4995.97	5679.87	5064.15
	CURRENT ASSETS:				
	Inventories	2696.56	2208.44	2696.56	2208.44
	FINANCIAL ASSETS:				
	Investments	0.00	0.00	0.00	0.00
	Trade Receivables	3247.52	2799.69	3247.52	2799.69
	Cash and cash equivalents	34.61	43.65	47.19	56.60
	Other Bank Balances	9.15	10.88	9.15	10.88
	Loans	17.24	97.33	17.24	97.33
	Other Financial Assets	4.77	5.46	4.77	5.46
	Other Current Assets	2287.05	1714.50	2288.56	1716.56
	TOTAL CURRENT ASSETS	8296.90	6879.96	8310.99	6894.96
	TOTAL -ASSETS	13903.72	11875.92	13990.86	11959.11
	EQUITIES AND LIABILITIES:				
	EQUITY				
	Equity Share Capital	1132.84	1132.84	1132.84	1132.84
	Other Equity	8030.89	6493.32	8109.10	6566.51
	EQUITY ATTRIBUTABLE TO OWNERS	9163.73	7626.17	9241.95	7699.35
	Non Controlling Interest	0.00	0.00	6.63	6.55
	TOTAL EQUITY	9163.73	7626.17	9248.58	7705.90
	LAIBILITIES				
	NON CURRENT LIABILITIES				
	FINANCIAL LIABILITIES				
	Borrowings	11.25	12.26	11.25	12.26
	Trade Payables	0.00	5.28	0.00	5.28
	Other Financial Liabilities	0.51	0.32	0.51	0.32
	Deferred Tax Liabilities(Net)	518.52	515.52	519.26	516.23
	TOTAL NON CURRENT LIABILITIES	530.28	533.38	531.01	534.09
	CURRENT LIABILITIES				
	FINANCIAL LIABILITIES				
	Borrowings	2485.38	2519.80	2485.38	2519.80
	Trade Payables	562.99	342.98	562.99	342.98
	Other Financial Liabilities	99.40	87.16	99.40	87.57
	Provisions	17.26	17.35	17.26	17.35
	Current Tax Liabilities	935.20	714.25	936.76	716.58
	Other Current Liabilities	109.48	34.84	109.48	34.84
	TOTAL CURRENT LIABILITIES	4209.71	3716.38	4211.27	3719.12
	TOTAL LIABILITIES	4739.98	4249.76	4742.28	4253.21
	TOTAL - EQUITIES AND LIABILITIES	13903.72	11875.92	13990.86	11959.11



Reconciliation between Total Equity Previously reported (referred to as pervious GAAP) and Ind AS for the year presented are as under:-

Particulars	Total equity as at 31st March 2017	
	Standalone	Consolidated
Total Equity as per previous GAAP	7472.44	7545.60
Fair Valuation of Investments	0.00	0.00
Proposed Dividend (including Dividend Distribution Tax)	204.52	204.52
Borrowings - Transaction Cost Adjustment	0.00	0.00
Remeasurements on Post Employment Benefit Obligations	(0.79)	(0.79)
Deferred Tax effects on Adjustments, etc.	(50.00)	(49.98)
Total Equity as per Ind AS	7626.17	7699.35

Place : Ahmedabad
Date : 26/05/2018

For Dymenic Products Limited

Bhagwandas K Patel
Managing Director.

Independent Auditors' report on the standalone financial results of Dynamic Products Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

**To,
Board of Directors of Dynamic Products Limited**

We have audited the accompanying standalone financial results of Dynamic Products Limited ('the Company') for the year ended 31 March 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

**For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



(RAVINDRA MEHTA)

Partner

M.No. 43051

Date: 26/05/2018
Place: Ahmedabad

Independent Auditor's Report on the consolidated financial results of Dynamic Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
Board of Directors of Dynamic Products Limited**

We have audited the consolidated financial results of Dynamic Products Limited ('the Company') and its subsidiaries (collectively, 'the Group') for the year ended 31 March 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). These consolidated financial results have been prepared from consolidated annual financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Subsidiary 1 Dynamic Overseas India Pvt Ltd and associate 1. Dynamic Holdings Pvt Ltd included in the consolidated financial results, whose annual financial statements reflect total assets of INR 92.48 lakhs as at 31 March 2018, total revenue of INR 22.75 lakhs as well as the total profit after tax (including other comprehensive income) of INR 4.39 lakhs for the year ended 31 March 2018. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries as aforesaid, these consolidated annual financial results:



- (i) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

**For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



A handwritten signature in blue ink, appearing to read "Ravindra Mehta".

**(RAVINDRA MEHTA)
Partner
M.No. 43051**

Date: 26/05/2018
Place: Ahmedabad