

25th December, 2020

**BSE Limited**  
PJ Towers, Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Scrip code : 532707**

**Trading Symbol : DYNPRO**

Dear Sir,

**Sub : 30th Annual General meeting –Compliance as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Proceedings of the 30th Annual General Meeting of the Company held on 24th December, 2020.

This is for your information and records.

Thanking you,

**For Dynemic Products Limited**



**Varsha Mehta**  
**Company Secretary & Compliance Officer**

Encl : as above

**DYNEMIC PRODUCTS LTD.**

**Regd. Office:** B-301, Satyamev Complex-1, Opp. Gujarat High Court, S.G. Road,  
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : +91 79 27663071/76  
Email : info@dynemic.com Website : www.dynemic.com

**Unit-I:** 6401,6402,6415,6416,6400,6400/1, GIDC Estate, Ankleshwar - 393002.  
**Unit-II:** 3709/6,3710/1,3710/3, GIDC Estate, Ankleshwar - 393002.  
CIN: L24100GJ1990PLC013886

**AN ISO 22000, ISO 9001 & ISO 14001 CERTIFIED COMPANY**

**SUMMARY OF PROCEEDINGS OF THIRTY ANNUAL GENERAL MEETING OF DYNAMIC PRODUCTS LIMITED HELD ON THURSDAY, DECEMBER 24, 2020 AT 4:00 PM IST**

The 30TH Annual General Meeting (AGM) of the Members of Dynamic Products Limited ('the Company') was held on Thursday, December 24, 2020 at 4:00PM IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors Present:

Mr. Bhagwandas K. Patel (on VC from Ahmedabad ) – Managing Director  
Mr. Dixit B. Patel (on VC from Ahmedabad) – Whole Time Director  
Mr. Ramesh B. Patel (on VC from Ankleshwar) – Whole Time Director  
Mr. Jagdish S. Shah (on VC from Ahmedabad) – Independent Director  
Mr. Shankarlal B. Mundra (on VC from Ahmedabad) – Independent Director  
Ms. Rashmi K. Otavani (on VC from Ahmedabad) – Independent Director

Ms. Amisha Patel (VC from Ahmedabad) – CFO  
Ms. Varsha R. Mehta (VC from Ahmedabad) – Company Secretary

Other Representatives:

Asim Ravindra & Associates, Statutory Auditors – VC from Ahmedabad  
Mr. Ashokbhai P. Pathak – Secretarial Auditor – VC from Ahmedabad  
Mr. Rajeshbhai D. Shah – Scrutinizer – VC from Ahmedabad

A total of 64 members attended the meeting. The meeting commenced at 4:00 PM IST.

Mr. Bhagwandas K. Patel, chaired the meeting. Ms. Varsha Mehta, Company Secretary welcomed the Members and introduce the Management team. After ensuring the requisite quorum for the meeting was present, she called the meeting to order on behalf of Chair.

Mr. Dixit Patel delivered the speech and appraised the members about Company's progress and its financial position. The Company Secretary informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. The notice was taken as read. The Members were informed that the requisite Registers and the documents referred to in the Notice of AGM were available for inspection electronically during the meeting.

The following items of business, as per the Notice of AGM dated September 5, 2020, were transacted at the meeting.

1. To receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.-Ordinary Resolution

2. To confirm the payment of dividend of Rs. 1.50 per Equity Share i.e. 15% on Equity Share for the year ended 31<sup>st</sup> March, 2020.-OrdinaryResolution.

3. To appoint a Director in place of Shri Rameshbhai B. Patel, (holding DIN No. 00037568), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment-Ordinary Resolution.



4. To ratify payment of remuneration to the Cost Auditors of the Company for FY 2020-21- Ordinary Resolution

5.To re-appoint Shri Bhagwandas K. Patel (DIN : 00045845) as a Managing Director of the Company for the further period of 5 years w.e.f. September 1, 2020-Special Resolution

6.To re-appoint Shri Rameshbhai B. Patel (DIN : 00037568) as a Wholetime Director of the Company for the further period of 5 years w.e.f. September 1, 2020-Special Resolution

7.To re-appoint Ms. Rashmi K. Otavani (holding DIN 06976600), as an Independent Director of the Company for a second term of five (5) consecutive years w.e.f. September 25, 2020-Special Resolution

8.To approve requests received from Mr. Dashrathbhai P. Patel, Promoter along with Dashrathbhai P. Patel – HUF, Lilaben Dashrathbhai Patel and Palak D. Patel, Persons belonging to Promoter Group for reclassification from "Promoter and Promoter Group" category to "Public" category-Ordinary Resolution

Mr. Rajesh D. Shah, Chartered Accountant was appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The Members were informed that the results of e-voting would be announced on or before the statutory time prescribed and will also be intimated to the Stock Exchanges and posted on the website of the Company and CDSL.

Shareholders were provided facility to ask questions or express their views through VC. Total 8 members had registered as Speakers. Mr. B.K. Patel, Managing Director provided reply to the queries raised by the members who had registered themselves as Speakers.

The AGM concluded at 4:51 PM with a vote of thanks to the Chair.

**For Dynemic Products Limited**



**Varsha Mehta**  
**Company Secretary & Compliance Officer**