

**DYNAMIC PRODUCTS LIMITED**

Regd Office : B-301, Satyamev Complex-1, Opp. New Gujarat High Court, S.G Highway, Solis, Ahmedabad-380060

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2012

PART I		Rs. in Lacs					
Sr No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		F. Y. ENDED
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	EXPORT SALES	1301.91	1584.65	1498.15	2886.56	2862.84	5947.43
	DOMESTIC SALES	540.81	695.41	464.30	1236.22	863.21	2119.01
	OTHER OPERATING INCOME	74.06	54.21	25.57	128.00	63.82	227.09
1	NET SALES / INCOME FROM OPERATIONS	1916.78	2334.27	1988.02	4250.78	3789.87	8293.53
2	Expenditure						
(a)	Cost of Materials Consumed	1315.18	1218.91	1141.19	2529.89	2331.48	5124.81
(b)	Purchase of Stock in Trade	107.02	101.64	75.57	208.66	112.16	443.19
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	-313.38	213.68	33.43	-99.71	-75.51	-744.20
(d)	Employee benefits expense	77.29	73.62	68.21	150.91	137.77	329.22
(e)	Depreciation and Amortisations	41.94	41.40	40.96	83.33	80.74	163.29
(f)	Other Expenses	491.08	427.35	433.58	918.28	827.85	2048.00
	Total Expenditure (a to f)	1719.13	2076.60	1792.94	3791.38	3414.49	7364.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	197.65	257.67	195.08	459.42	375.38	929.23
4	OTHER INCOME	3.58	0.18	0.23	4.04	-5.78	29.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	201.23	257.85	195.31	463.46	369.60	958.83
6	Finance Cost	36.96	53.19	34.18	90.15	61.78	159.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	164.27	204.66	161.13	373.31	307.82	798.97
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	164.27	204.66	161.13	373.31	307.82	798.97
10	Tax Expenses						
	Normal Tax Provision	41.44	58.57	39.41	100.01	72.43	173.89
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	95.45
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	122.83	146.09	121.72	273.30	235.39	529.63
12	Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit For the Period (11-12)	122.83	146.09	121.72	273.30	235.39	529.63
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	122.83	146.09	121.72	273.30	235.39	529.63
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
	Weighted Average No. of Shares	11328449	11328449	11328449	11328449	11328449	11328449
18	Reserves Excluding Revaluation Reserves						2670.87
19	Earning Per Share	1.08	1.29	1.08	2.41	2.09	4.68
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year						
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	1.08	1.29	1.08	2.41	2.09	4.68

PART II		UNCONSOLIDATED					
S.No	PARTICULARS	FOR THE QUARTER ENDED				YEAR ENDED	
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	6646783	6651883	6738778	6646783	6738778	6652883
	Percentage of Share Holding	58.67	58.72	59.49	58.67	59.49	58.73
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	4681666	4676566	4589671	4681666	4589671	4675566
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.33	41.28	40.51	41.33	40.51	41.27

S.No	PARTICULARS	
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of Quarter : 0	Disposed off during the quarter : 2
	Received during the Quarter : 2	Lying unresolved at the end of the quarter : 0

NOTES:-

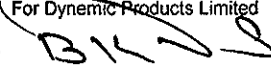
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 03.11.2012
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 30.09.2012
- Provision for Deferred Taxation, if any, will be made at the end of the year.

5) Statement of Assets and Liabilities:-

Sr No	PARTICULARS	UNCONSOLIDATED	
		HALF YEAR ENDED	
		30/09/2012	30/09/2011
		UNAUDITED	UNAUDITED
A	EQUITIES AND LIABILITIES :		
1	SHAREHOLDER'S FUNDS :		
[a]	Share Capital	1132.84	1132.84
[b]	Reserves & Surplus	2944.17	2547.79
	Sub-total - Shareholders' funds	4077.01	3680.63
	MINORITY INTEREST	0.00	0.00
2	NON CURRENT LIABILITIES :		
[a]	Long-term borrowings	131.00	198.34
[b]	Deferred tax liabilities (net)	440.43	344.99
[c]	Other long-term liabilities	27.31	178.97
[d]	Long Term Provisions	0.00	0.00
	Sub-total - Non-current liabilities	598.74	722.30
3	CURRENT LIABILITIES :		
[a]	Short Term Borrowings	2102.64	1915.15
[b]	Trade Payables	641.97	485.45
[c]	Other current liabilities	202.45	81.57
[d]	Short Term Provisions	286.58	287.71
	Sub-total - Current liabilities	3233.64	2769.88
	TOTAL - EQUITY AND LIABILITIES	7909.39	7172.81
B	ASSETS :		
1	NON CURRENT ASSETS :		
[a]	Fixed Assets	3274.58	3152.17
[b]	Goodwill on consolidation	0.00	0.00
[c]	Non Current Investments	299.76	288.32
[d]	Deferred tax assets (net)	0.00	0.00
[e]	Long-term loans and advances	136.77	145.57
[f]	Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	3711.11	3586.06
2	CURRENT ASSETS:		
[a]	Current investments	71.36	90.96
[b]	Inventories	1601.75	847.27
[c]	Trade receivables	1391.23	1528.28
[d]	Cash and cash equivalents	228.66	195.74
[e]	Short-term loans and advances	905.28	924.50
[f]	Other current assets	0.00	0.00
	Sub-total - Current assets	4198.28	3586.75
	TOTAL - ASSETS	7909.39	7172.81

Place : Ahmedabad
Date : 03/11/2012

For Dymenic Products Limited


Bhagwandas K Patel
Managing Director.

Review Report to DYNEMIC PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Dynamic Products Limited for the period ended 30.09.2012 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 03/11/2012

For SHAH RAJESH & ASSOCIATES
Chartered Accountants



Rajesh D. Shah
Proprietor
(M. No. 36232)