

31st July, 2014

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai

Ref : Scrip code: 532707 - Dynemic Products Limited
Sub : Clause 41 on Unaudited Financial Results for quarter ended 30/06/2014

Dear Sir / Madam,

With reference to the captioned subject and pursuant to clause 41 of the listing agreement we submit herewith unaudited financial results and Limited review report for the quarter ended on 30th June, 2014.

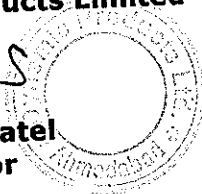
Kindly take this on your record.

Thanking you,

Yours faithfully,

For DYNEMIC Products Limited

BK Patel
Bhagwandas K. Patel
Managing Director



Encl : as above



ISO 9001
BUREAU VERITAS
Certification



B - 301, Satyamev Complex - 1,
Opposite Gujarat High Court,
Sarkhej-Gandhinagar Highway, Sola,
Ahmedabad - 380 060. Guj., INDIA.

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E-mail : info@dynemic.com • Website : www.dynemic.com
Unit-I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-2.
Unit-II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-2.

CIN L99999GJ1990PLC013886

**DYNAMIC PRODUCTS LIMITED**

Regd Office : B-301 Satyamev Complex-1, Opp. New Gujarat High Court, S.G.Hightway, Sole, Ahmedabad-380040

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014

PART I		FOR THE QUARTER ENDED			Rs. in Lacs
Sr No	PARTICULARS	30/06/2014	31/03/2014	30/06/2013	F. Y. ENDED
		UNAUDITED	AUDITED	UNAUDITED	31/03/2014
	EXPORT SALES	2180.91	2095.92	1924.74	8096.12
	DOMESTIC SALES	824.77	998.90	658.08	3287.67
	OTHER OPERATING INCOME	39.53	176.31	40.61	252.67
1	NET SALES / INCOME FROM OPERATIONS	3045.21	3271.12	2623.43	11636.45
2	Expenditure				
(a)	Cost of Materials Consumed	1715.45	1762.10	1419.45	5975.34
(b)	Purchase of Stock in Trade	158.26	164.65	103.14	681.73
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	-74.56	-145.95	133.65	-5.01
(d)	Employee benefits expense	100.89	90.79	84.91	376.69
(e)	Depreciation and Amortisations	64.43	45.83	44.90	181.06
(f)	Other Expenses	700.51	938.87	498.07	2744.69
	Total Expenditure (a to f)	2664.98	2856.30	2284.12	9954.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	380.23	414.82	339.31	1681.94
4	OTHER INCOME	1.88	35.64	-5.71	37.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	382.11	450.46	333.60	1719.04
6	Finance Cost	47.15	37.12	40.12	136.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	334.96	413.34	293.48	1582.40
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	334.96	413.34	293.48	1582.40
10	Tax Expenses				
	Normal Tax Provision	115.65	166.05	91.19	532.90
	Net deferred Tax Charge	0.00	0.00	0.00	26.54
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	219.31	247.29	202.29	1022.96
12	Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
13	Net Profit For the Period (11-12)	219.31	247.29	202.29	1022.96
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	219.31	247.29	202.29	1022.96
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84
	Weighted Average No. of Shares	11328449	11328449	11328449	11328449
18	Reserves Excluding Revaluation Reserves				3756.06
19	Earning Per Share	1.94	2.18	1.79	9.03
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year				
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	1.94	2.18	1.79	9.03

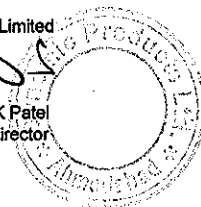
PART II		UNCONSOLIDATED			
S.No	PARTICULARS	FOR THE QUARTER ENDED			YEAR ENDED
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Equity Shares	6491673	6578723	6580383	6578723
	Percentage of Share Holding	57.30	58.07	58.09	58.07
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of Shares	4836776	4749726	4748066	4749726
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	42.70	41.93	41.91	41.93
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of Quarter : 0		Disposed off during the quarter : 0		
	Received during the Quarter : 0		Lying unresolved at the end of the quarter : 0		

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.07.2014
- The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 30.06.2014
- Provision for Deferred Taxation, if any, will be made at the end of the year.
- Depreciation for the quarter ended on 30.06.2014 is based on Schedule II of the Companies Act, 2013. On account of this depreciation for the quarter is higher by around 18 Lacs. The difference in depreciation relating to the past period as computed under the said Schedule would be adjusted against the Opening Reserves at the time of final closure of accounts for the year.

Place : Ahmedabad
Date : 31/07/2014

For Dynamic Products Limited

Bhagwandas K Patel
Managing Director

Review Report to DYNEMIC PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Dynamic Products Limited for the period ended 30.06.2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

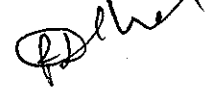
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 31/07/2014



For SHAH RAJESH & ASSOCIATES
Chartered Accountants


Rajesh D. Shah
Proprietor
(M. No. 36232)