

**DYNAMIC PRODUCTS LIMITED**

Regd Office : B-301 Satyamev Complex-1, Opp. New Gujarat High Court, S.G Highway, Sola, Ahmedabad-380060

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2014

PART I		QUARTER ENDED			HALF YEAR ENDED		Rs. in Lacs
Sr No	PARTICULARS	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	F. Y. ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	31/03/2014
	EXPORT SALES	2231.08	2180.91	1827.53	4411.99	3752.27	8096.12
	DOMESTIC SALES	1095.38	824.77	835.57	1920.15	1493.65	3287.67
	OTHER OPERATING INCOME	108.61	39.53	-5.68	148.14	34.93	252.67
	NET SALES / INCOME FROM OPERATIONS	3435.07	3045.21	2657.42	6480.28	5280.85	11636.45
2	Expenditure						
(a)	Cost of Materials Consumed	2175.93	1715.45	1191.77	3891.38	2611.22	5975.34
(b)	Purchase of Stock in Trade	21.90	158.26	247.22	180.16	350.36	681.73
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	-204.77	-74.56	88.71	-279.33	222.36	-5.01
(d)	Employee benefits expense	109.31	100.89	86.83	210.20	171.74	376.69
(e)	Depreciation and Amortisations	67.93	64.43	45.11	132.36	90.01	181.06
(f)	Other Expenses	793.57	700.51	650.00	1494.08	1148.07	2744.69
	Total Expenditure (a to f)	2963.87	2664.98	2309.64	5628.85	4593.76	9954.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	471.20	380.23	347.78	851.43	687.09	1681.94
4	OTHER INCOME	9.51	1.88	4.47	11.39	-1.24	37.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	480.71	382.11	352.25	862.82	685.85	1719.04
6	Finance Cost	47.00	47.15	27.89	94.15	68.01	136.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	433.71	334.96	324.36	768.67	617.84	1582.40
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	433.71	334.96	324.36	768.67	617.84	1582.40
10	Tax Expenses						
	Normal Tax Provision	139.40	115.65	102.33	255.05	193.52	532.90
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	26.54
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	294.31	219.31	222.03	513.62	424.32	1022.96
12	Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit For the Period (11-12)	294.31	219.31	222.03	513.62	424.32	1022.96
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	294.31	219.31	222.03	513.62	424.32	1022.96
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
	Weighted Average No. of Shares	11328449	11328449	11328449	11328449	11328449	11328449
18	Reserves Excluding Revaluation Reserves						3756.06
19	Earning Per Share	2.60	1.94	1.96	4.53	3.75	9.03
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year						
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	2.60	1.94	1.96	4.53	3.75	9.03

PART II		UNCONSOLIDATED					YEAR ENDED
S.No	PARTICULARS	FOR THE QUARTER ENDED			30/09/2014		31/03/2014
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	6515173	6491673	6580283	6515173	6580283	6578723
	Percentage of Share Holding	57.51	57.30	58.09	57.51	58.09	58.07
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	4813276	4836776	4748166	4813276	4748168	4749726
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	42.49	42.70	41.91	42.49	41.91	41.93
S.No	PARTICULARS						
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of Quarter : 0	Disposed off during the quarter : 1					
	Received during the Quarter : 1	Lying unresolved at the end of the quarter : 0					

- NOTES:-**
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08.11.2014
 - The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures
 - The Auditor of the company has carried out the limited review for the financial results for quarter ended on 30.09.2014
 - As per the provision of the Companies Act 2013, the life of the Fixed assets have been revised as per Schedule II, and the difference in the opening depreciation of Rs. 334.68 lacs has been adjusted from the opening balance of the Profit & Loss a/c
 - Provision for Deferred Taxation, if any, will be made at the end of the year.

6) Statement of Assets and Liabilities:-

Sr No	PARTICULARS	UNCONSOLIDATED	
		FINANCIAL YEAR ENDED	
		30/09/2014	30/09/2013
		UNAUDITED	UNAUDITED
A	EQUITIES AND LIABILITIES :		
1	SHAREHOLDER'S FUNDS :		
[a]	Share Capital	1132.84	1132.84
[b]	Reserves & Surplus	3935.00	3356.23
	Sub-total - Shareholders' funds	5067.84	4489.07
	MINORITY INTEREST		0.00
2	NON CURRENT LIABILITIES :		
[a]	Long-term borrowings	273.60	95.63
[b]	Deferred tax liabilities (net)	523.85	497.31
[c]	Other long-term liabilities	8.97	7.51
[d]	Long Term Provisions	0.00	0.00
	Sub-total - Non-current liabilities	806.42	600.45
3	CURRENT LIABILITIES :		
[a]	Short Term Borrowings	2749.34	2012.40
[b]	Trade Payables	1287.20	681.54
[c]	Other current liabilities	10.94	25.49
[d]	Short Term Provisions	270.45	201.60
	Sub-total - Current liabilities	4317.93	2921.03
	TOTAL - EQUITY AND LIABILITIES	10192.19	8010.55
B	ASSETS :		
1	NON CURRENT ASSETS :		
[a]	Fixed Assets	4095.41	3161.23
[b]	Goodwill on consolidation	0.00	0.00
[c]	Non Current Investments	375.95	313.38
[d]	Deferred tax assets (net)	0.00	0.00
[e]	Long-term loans and advances	137.18	123.55
[f]	Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	4608.54	3598.16
2	CURRENT ASSETS:		
[a]	Current investments	0.00	58.58
[b]	Inventories	1969.36	1562.88
[c]	Trade receivables	2116.92	1871.77
[d]	Cash and cash equivalents	110.18	103.16
[e]	Short-term loans and advances	1387.19	816.00
[f]	Other current assets	0.00	0.00
	Sub-total - Current assets	5583.65	4412.39
	TOTAL - ASSETS	10192.19	8010.55

Place : Ahmedabad
Date : 08/11/2014

For Dynamic Products Limited


Bhagwandas K Patel
Managing Director

Review Report to DYNEMIC PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Dynemic Products Limited for the period ended 30.09.2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 08/11/2014



For **SHAH RAJESH & ASSOCIATES**
Chartered Accountants

A handwritten signature in black ink, appearing to read "Rajesh D. Shah".

Rajesh D. Shah
Proprietor
(M. No. 36232)