

**DYNEMIC PRODUCTS LIMITED**

**CORPORATE RESPONSIBILITY RESPONSIBILITY (CSR) POLICY**

**(Approved by the Board of Directors on November 8, 2014)**

At the outset, CSR activities at Dynemic Products Limited is already in existence for the benefit of the employees and their immediate family members in the areas of extending loan to employees, providing canteen facility at free of cost to employees etc.

It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures the long term success, competitiveness and sustainability.

Further, CSR makes a business sense as companies with effective CSR, have image of socially responsible companies, achieve sustainable growth in their operations in the long run and their products and services are preferred by the customers.

### **Objective**

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Dynemic Products Limited *will act as a good corporate citizen* and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

### **Measures**

In the aforesaid backdrop, policy on CSR of Dynemic Products Limited is broadly framed taking into account the following measures:

The CSR activities shall be undertaken by Dynemic Products Limited, as stated in this Policy, excluding activities undertaken in pursuance of its normal course of business.

The CSR activities which are exclusively for the benefit of Dynemic Products Limited employees or their family members shall not be considered as CSR activity.

Dynemic Products Limited shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities.

The Board of Dynemic Products Limited may decide to undertake its CSR activities as recommended by the CSR Committee, pursuant to Section 135 of the Companies Act, 2013 and rules made there-under.

The following is the list of CSR projects or programs which Dynemic Products Limited plans to undertake pursuant to Schedule VII of the Companies Act, 2013 :

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. rural development projects;
11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.
12. Dynamic's Board of Directors have formed a CSR Committee. This Committee is responsible for the decision making with respect to Company's CSR policy. CSR Committee will recommend the policy to Board of Directors and the Board of Directors will approve the policy. The Board level Committee to meet at least twice a year to review the implementation of CSR projects/ programs and give suitable direction.

### **Budget**

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

Further, any or all provisions of the CSR policy would be subject to revision/amendment by the Board of Directors of the Company based on the recommendations of the CSR Committee or else in accordance with the guidelines on the subject as may be issued, from time to time.